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## **Manfield Chemical Holdings Limited**

**萬輝化工控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1561)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and information currently available, it is expected to record a substantial decrease in the profit attributable to shareholders of the Company for the year ended 31 December 2017 as compared to 2016. The expected substantial decrease in the profit attributable to shareholders of the Company for the year ended 31 December 2017 was mainly attributable to (i) the decrease in gross profit as a result of the combined effect of decrease in sale but continued increases in raw materials and other production costs amid challenging operating environment of the coating industry; (ii) the loss of demolishing an office building for adding further storage capacity in the Group's coating plant in Changzhou; and (iii) the decrease in share of profit of associates of the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Manfield Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and information currently available, it is expected to record a substantial decrease in the profit attributable to shareholders of the Company for the year ended 31 December 2017 as compared to 2016. The expected substantial decrease in the profit attributable to shareholders of the Company for the year ended 31 December 2017 was mainly attributable to (i) the decrease in gross profit as a result of the combined effect of decrease in sale but continued increases in raw materials and other production costs amid challenging operating environment of the coating industry; (ii) the loss of demolishing an office building for adding further storage capacity in the Group’s coating plant in Changzhou; and (iii) the decrease in share of profit of associates of the Company.

This profit warning announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and the information currently available, which have not been confirmed or reviewed by the Company’s auditor. The Company is in the process of finalizing the annual results for the year ended 31 December 2017 and shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2017, which is expected to be released before the end of March 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Manfield Chemical Holdings Limited**  
**Yuen Shu Wah**  
*Chairman*

Hong Kong, 30 January 2018

*As at the date of this announcement, the Board comprises Mr. Yuen Shu Wah (Chairman), Mr. Ko Jack Lum, Mr. Ng Kai On as Executive Directors; Dato’ Wong Peng Chong and Mr. Kong Muk Yin as Non-Executive Directors; and Dr. Chui Hong Sheung, JP, Mr. Cheung Chi Wai Vidy and Mr. Yue Kwai Wa Ken as Independent Non-Executive Directors.*