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MANFIELD

Manfield Chemical Holdings Limited

萬輝化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and information currently available, it is expected to record a loss attributable to shareholders of the Company for the six months ended 30 June 2019 as compared to a profit recorded in 2018, mainly attributable to the decrease in both sales and gross profit as a result of the challenging operating environment in particular to the heating up tensions over trade between the United States and China; the substantial decrease in the share of profits of an associate of the Company due to the decline in its mobile phone coating business; the increase in expenses caused by the restructuring and streamlining of manpower of the Group in the first quarter of the year; and the increase in corporate expenses.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Manfield Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and information currently available, it is expected to record a loss attributable to

shareholders of the Company for the six months ended 30 June 2019 as compared to a profit recorded in 2018, mainly attributable to the decrease in both sales and gross profit as a result of the challenging operating environment in particular to the heating up tensions over trade between the United States and China; the substantial decrease in the share of profits of an associate of the Company due to the decline in its mobile phone coating business; the increase in expenses caused by the restructuring and streamlining of manpower of the Group in the first quarter of the year; and the increase in corporate expenses.

This announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and the information currently available, which have not been confirmed or reviewed by the Company's auditor. The Company is in the process of finalizing the interim results for the six months ended 30 June 2019 and shareholders of the Company and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2019, which are expected to be released before the end of August 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Manfield Chemical Holdings Limited
Li Zhong Yuan
Chairman

Hong Kong, 31 July 2019

As at the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman) as executive Director; Mr. Kong Muk Yin and Ms. Zuo Yi as non-executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.