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Manfield Chemical Holdings Limited

萬輝化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

EXTENSION OF LONG STOP DATE IN RESPECT OF DISCLOSEABLE TRANSACTION AND PROVISION OF LOAN TO TARGET COMPANY

Reference is made to the announcements of Manfield Chemical Holdings Limited (the “**Company**”) dated 10 September 2019 and 28 October 2019 (the “**Announcements**”) in relation to the acquisition of an approximately 30.89% equity interest in an information and data services business venture involving payment of cash and issue of consideration shares under general mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcements.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcements, Completion is conditional upon the satisfaction of the Conditions under the Share Purchase and Subscription Agreement on or before 12:00 noon on the Long Stop Date, being 30 November 2019 or such other date as the parties thereto may agree in writing.

As additional time is required to satisfy each of the Conditions under the Share Purchase and Subscription Agreement, on 29 November 2019 (after trading hours), the Company, the OPCO, the Vendors, the Target Company and the Guarantors (collectively, the “**Parties**”) entered into a letter of confirmation (the “**Confirmation**”), pursuant to which the Parties mutually agreed to extend the Long Stop Date to 31 December 2019 or such other date as the Parties may further agree in writing.

Save for the extension of the Long Stop Date, all other terms and conditions of the Share Purchase and Subscription Agreement remain unchanged and in full force and effect in all respects.

PROVISION OF LOAN

On 30 October 2019, the Company entered into a loan agreement with the Target Company, pursuant to which the Company agreed to provide a loan of HK\$10,000,000 to the Target Company, which is unsecured, interest-free and repayable on demand (the “**Loan**”). The Loan was funded from the internal resources of the Company. The Target Company intends to use the Loan for general working capital purposes.

As all the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Loan are below 5%, the provision of the Loan is not subject to the disclosure requirement under Chapter 14 of the Listing Rules. Accordingly, the disclosure regarding the provision of the Loan is made on a voluntary basis.

By order of the Board
Manfield Chemical Holdings Limited
Dr. Li Zhong Yuan
Chairman

Hong Kong, 29 November 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Li Zhong Yuan

Ms. Liu Rong Rong

Non-executive Directors:

Mr. Kong Muk Yin

Ms. Zuo Yi

Independent non-executive Directors:

Mr. Li Gong

Mr. Wang Jianping

Dr. Shi Ping