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Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Formerly known as Manfield Chemical Holdings Limited 萬輝化工控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019, and other information currently available, the Company is expected to record a loss attributable to shareholders of the Company for the year ended 31 December 2019, as compared to a profit recorded for the year ended 31 December 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Pan Asia Data Holdings Inc. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and information currently available to the Board, it is expected to record a loss attributable to shareholders of the Company for the year ended 31 December 2019 as compared to a profit recorded for the year ended 31 December 2018. Such expected decrease in profit is mainly attributable to (i) the substantial decrease in the share of profits of an associate of the Company due to the decline in its mobile phone coating business; (ii) the increase in expenses caused by the restructuring and streamlining of manpower of the Group in the first quarter of the year; and (iii) the increase in corporate expenses.

This announcement is based only on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019, which have not been confirmed or reviewed by the Company's auditor and are subject to possible adjustments, and other information currently available. The Company is in the process of finalising its final results for the year ended 31 December 2019 and shareholders of the Company and potential investors are advised to read carefully the Company's final results announcement for the year ended 31 December 2019, which is expected to be released before the end of March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Pan Asia Data Holdings Inc.
Li Zhong Yuan
Chairman

Hong Kong, 4 March, 2020

At the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman) and Ms. Liu Rong Rong as executive Directors; Ms. Zuo Yi as non-executive Director; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.