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**Pan Asia Data Holdings Inc.**

**聯洋智能控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1561)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, and other information currently available, the Company is expected to record a loss attributable to shareholders of the Company for the six months ended 30 June 2020 of not less than HK\$30.0 million, as compared to a loss attributable to shareholders of the Company for the six months ended 30 June 2019 of approximately HK\$22.3 million.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Pan Asia Data Holdings Inc. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Board, it is expected to record a loss attributable to shareholders of the Company for the six months ended 30 June 2020 of not less than HK\$30.0 million as compared to a loss attributable to shareholders of the Company for the six months ended 30 June 2019 of approximately HK\$22.3 million. Such expected increase in loss is mainly attributable to (i) the decrease in revenue from manufacturing and trading of coatings segment caused by the temporary suspension of production after the outbreak of the novel coronavirus in early 2020; (ii) loss on fair value change of contingent consideration payable and (iii) the increase in finance costs.

This announcement is based only on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not been confirmed or reviewed by the Company's auditor or the audit committee of the Company and are subject to possible adjustments, and other information currently available. The Company is in the process of finalising its interim results for the six months ended 30 June 2020 and shareholders of the Company and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2020, which is expected to be released before the end of August 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Pan Asia Data Holdings Inc.**  
**Li Zhong Yuan**  
*Chairman*

Hong Kong, 17 August, 2020

*At the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman) and Ms. Liu Rong Rong as executive Directors; Ms. Zuo Yi as non-executive Director; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.*