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Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

**DISCLOSEABLE TRANSACTION
POSSIBLE ACQUISITION OF CONTROL OF
LIAN YANG GUO RONG HOLDINGS LIMITED
EXTENSION OF LONG STOP DATE**

On 11 February 2020 the Company announced amongst other things that it had entered into an agreement, pursuant to which it would acquire 7,172 shares in the Lian Yang Guo Rong Holdings Limited (the “**LYGR Announcement**”). Terms defined in the LYGR Announcement are used in this announcement with those defined meanings.

On 31 March 2021 the Company agreed with the Vendor and the Guarantors to extend the Long Stop Date to the day that is seven Business Days from 31 March 2021. The reason for this extension is to allow more time to obtain regulatory approvals that are part of the Conditions.

Further announcements will be made if and when appropriate.

By Order of the Board
Pan Asia Data Holdings Inc.
Li Zhong Yuan
Chairman

Hong Kong, 31 March, 2021

At the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman) and Ms. Liu Rong Rong as executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.