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Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Pan Asia Data Holdings Inc. (the “**Company**”) is pleased to announce that Mr. Gu Zhongli (“**Mr. Gu**”) and Mr. Charles Etienne Rene Simon (“**Mr. Simon**”) has been appointed as executive Directors of the Company with effect from 15 July 2021.

The biographical details of the newly-appointed Directors are set out as follows:

Mr. Gu, aged 34, obtained a bachelor’s degree in Applied Math from Zhejiang University in 2009 and a master’s degree in International Management from Bocconi University in 2012. Mr. Gu has over 9 years’ experience in the finance industry. Mr. Gu joined Shanghai Rural Commercial Bank from 2012 to 2016. Mr. Gu won the title of Shanghai Young Expert* (上海市青年崗位能手) during work. From 2017 to 2018, Mr. Gu worked at Orient Hongtai (Shanghai) Investment Management Co., Ltd* (東方弘泰(上海)投資管理有限公司) and at Orient Securities Capital Investment Co., Ltd. From 2018 to 2020, Mr. Gu co-founded Beijing Xiyi Assets Management Co., Ltd. as the Managing Director, taking charge of multiple investments in web-security and health-care industries. In June 2020, Mr. Gu joined Lian Yang Guo Rong (Beijing) Science and Technology Co., Ltd.* (聯洋國融(北京)科技有限公司), a subsidiary of the Company as at the date of this announcement, as Vice President and Chief Financial Officer and is mainly in charge of the investment, financing and insurance business development.

Mr. Simon, aged 36, with interests in new technology and future trends etc., obtained a dual bachelor’s degree in Business Administration and Management from Reims Management School and the University of International Business and Economics (Beijing) in 2012. He received his MBA in entrepreneurship and innovation from the School of Economics and Management of Tsinghua University, in partnership with Sloan School of Management of Massachusetts Institute of Technology, in 2014. Mr. Simon started his career as the co-

founder and deputy general manager at Seina Ltd. from 2013 to 2017; a project manager at King Koo Century Co., Ltd. from 2017 to 2019; and Mr. Simon has been a managing director of Table Art Limited since 2019.

As at the date of this announcement, each of the newly-appointed Directors has not entered into any service contract with the Company in relation to his appointment as a Director and is not appointed for a specific term. He will hold office only until the next annual general meeting of the Company and is then eligible for re-election. He is also subject to retirement by rotation and re-election in accordance with the memorandum and the articles of association of the Company. In addition to any fees to which he may be entitled if he enters into a service contract, subject to shareholders' approval, each of the newly-appointed Directors will be entitled to receive a director's fee to be determined with reference to his duties, responsibilities, qualifications, experiences and the prevailing market conditions.

Each of the newly-appointed Directors has not held any directorships in companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement, and each of the newly-appointed Directors does not hold any other positions with the Company or its subsidiaries and does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

As at the date of this announcement, each of the newly-appointed Directors does not have any interest in and is not deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to the appointment of new Directors which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its welcome to the newly-appointed young professional and entrepreneurial talents to the Board.

By order of the Board
Pan Asia Data Holdings Inc.
Li Zhong Yuan
Chairman

Hong Kong, 15 July 2021

At the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman), Ms. Liu Rong Rong, Mr. Gu Zhongli and Mr. Charles Etienne Rene Simon as executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.

* *for identification purposes only*