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Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS

Reference is made to the announcement (the “**Announcement**”) of Pan Asia Data Holdings Inc. (the “**Company**”) dated 27 July 2021. Capitalised terms used herein shall have the meanings as defined in the Announcement.

The Board would like to provide the following further information regarding the grant of Options. Among the 27,000,000 Options granted, 9,620,000 Options were granted to four Directors (as detailed in the Announcement), 6,600,000 Options and 780,000 Options were granted to two employees of the Company respectively, and 5,000,000 Options were granted to each of two consultants of the Company. The Options were granted to the Grantees in recognition of their past contributions and services to the Company and for the purpose of retaining outstanding personnel of the Company.

The identity of each consultant and the reasons for making the grants are as follows:

Name of Grantee	Options granted	Relationship with the Company	Reason for granting
Mr. Wang, John Peter Ben (“ Mr. Wang ”)	5,000,000	Financial consultant	Mr. Wang assisted the Company by providing financial advisory services to the Company.
K.B. Chau & Co. (“ K.B. Chau ”)	5,000,000	Consultant for the Company’s group structuring with business partners	K.B. Chau advised the Company in relation to its innovative structuring with business partners.

By order of the Board
Pan Asia Data Holdings Inc.
Li Zhong Yuan
Chairman

Hong Kong, 29 July 2021

At the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman), Ms. Liu Rong Rong, Mr. Gu Zhongli and Mr. Charles Simon as executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.