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**Pan Asia Data Holdings Inc.**

**聯洋智能控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1561)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR OF THE COMPANY;  
(2) CHANGE OF CHAIRMAN OF THE BOARD AND  
COMPOSITION OF NOMINATION COMMITTEE AND  
REMUNERATION COMMITTEE; AND  
(3) CHANGE OF AUTHORIZED REPRESENTATIVE**

The board of directors (the “**Board**”) of Pan Asia Data Holdings Inc. (the “**Company**”) received a letter of resignation from Dr. Li Zhong Yuan (“**Dr. Li**”), the chairman and an executive Director of the Company on 30 July 2021. Dr. Li tendered his resignation as an executive Director, the chairman of Board, a member of the Nomination Committee and Remuneration Committee of the Board and an authorized representative as he would like to devote more time to his other business and not for profit interests. Dr. Li has confirmed that he has no disagreement with the Board, and there are no matters that need to be brought to the attention of the shareholders of the Company. The aforementioned resignation became effective from the date when the resignation letter was delivered to the Board.

Following the resignation of Dr. Li as disclosed above, with effect from 30 July 2021, Mr. Gu Zhongli, an executive Director, has been appointed as the chairman of Board, a member of the Nomination Committee and Remuneration Committee of the Board and an authorized representative.

The Company expresses its sincere gratitude to Dr. Li for his substantial contributions to the Company’s development during his term of office.

By order of the Board  
**Pan Asia Data Holdings Inc.**  
**Gu Zhongli**  
*Chairman*

Hong Kong, 30 July 2021

*At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Ms. Liu Rong Rong and Mr. Charles Simon as executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.*