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**Pan Asia Data Holdings Inc.**

**聯洋智能控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1561)**

## **VOLUNTARY ANNOUNCEMENT — EXTENSION OF LOAN AGREEMENT**

The repayment date of a loan agreement pursuant to which a member of the Group borrowed HK\$500,000,000 in November 2019 has been extended for two years, to 29 November 2023.

### **ORIGINAL LOAN AGREEMENT**

On 26 November 2019 the Borrower and the Lender entered into the Original Loan Agreement pursuant to which, inter alia, the Lender loaned to the Borrower HK\$500,000,000 at an interest rate of 7% per annum secured by charges over shares in and assets of certain subsidiaries of the Company. The Loan was due for repayment on 29 November 2021.

### **SUPPLEMENTAL LOAN AGREEMENT**

The Borrower and the Lender have entered into the Supplemental Loan Agreement pursuant to which inter alia:

- the repayment date of the Loan was extended to 29 November 2023;
- the Borrower confirmed certain security for the Loan;
- the Borrower undertook to deliver to the Lender within 5 Business Days from the date of the Supplemental Loan Agreement a legal opinion in a form satisfactory to the Lender.

The Loan may become payable before maturity if certain events of default, of a type common in corporate loans, occur.

## **USE OF PROCEEDS**

The net proceeds from the Loan were used in accordance with the terms of the Original Loan Agreement as general working capital.

## **REASONS FOR AND BENEFITS OF THE EXTENSION**

The Directors are of the view that the extension of the Loan strengthens the Company's financial position.

The Directors (including the independent non-executive Directors) consider that the terms of the extended Loan, which were determined after arm's length negotiation between the Borrower and the Lender, are on normal commercial terms, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **INFORMATION ABOUT THE PARTIES**

### **Information about the Group**

The Group is at present principally engaged in three businesses: (1) provision of information and data services, (2) third-party payment services and (3) manufacturing customized liquid and powder coatings.

### **Information about the Lender**

The Lender is a company incorporated in Hong Kong with limited liability.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Lender and its ultimate beneficial owner is a third party independent of and not connected with the Company and its connected persons.

## **DEFINITIONS**

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

“Board”	the board of directors of the Company
“Borrower”	Rookwood Investments Limited, a wholly owned subsidiary of the Company incorporated in the British Virgin Islands with limited liability
“Company”	Pan Asia Data Holdings Inc. (聯洋智能控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1561)
“connected person”	the meaning ascribed it in the Listing Rules
“Directors”	the directors of the Company

“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Lender”	BH Management Company Limited, a company incorporated in Hong Kong with limited liability
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the HK\$500,000,000 advanced to the Borrower under the Original Loan Agreement
“Original Loan Agreement”	a loan agreement between the Lender and the Borrower dated 26 November 2019
“Shareholder(s)”	holder(s) of the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplemental Loan Agreement”	an agreement supplemental to the Original Loan Agreement made between the Lender and the Borrower and dated 29 November 2021

By Order of the Board  
**Pan Asia Data Holdings Inc.**  
**Gu Zhongli**  
*Chairman*

Hong Kong, 30 November 2021

*At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Ms. Liu Rong Rong, Mr. Charles Simon and Mr. Jin Peiyi as executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.*