

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities in the Company.



Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

ISSUE OF NEW SHARES UNDER GENERAL MANDATE FOR DEBT CAPITALISATION

Reference is made to the announcement of Pan Asia Data Holdings Inc. (the “**Company**”) dated 27 March 2023 in respect of the issue of the Capitalisation Shares under General Mandate (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE DEBT CAPITALISATION

The Board is pleased to announce that the condition of the Debt Capitalisation has been fulfilled and completion of the Debt Capitalisation (“**Completion**”) took place on 18 April 2023. An aggregate of 35,963,448 Capitalisation Shares have been allotted and issued to the Creditors at the Subscription Price of HK\$1.60 per Capitalisation Share.

EFFECT ON THE SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion are as follow:

	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Non-public Shareholders				
Timenew Limited	211,669,714	24.78	211,669,714	23.77
Yu Wei Xing	91,789,316	10.74	91,789,316	10.31
Lian Yang Investment Limited	76,092,789	8.91	76,092,789	8.55
Subtotal	<u>379,551,819</u>	<u>44.43</u>	<u>379,551,819</u>	<u>42.63</u>
Public Shareholders				
Creditor A	—	—	7,783,540	0.88
Creditor B	6,000,000	0.70	27,605,640	3.10
Creditor C	—	—	4,662,363	0.52
Creditor D	—	—	1,911,905	0.21
Other public Shareholders	468,765,162	54.87	468,765,162	52.66
Subtotal	<u>474,765,162</u>	<u>55.57</u>	<u>510,728,610</u>	<u>57.37</u>
Total	<u>854,316,981</u>	<u>100.00</u>	<u>890,280,429</u>	<u>100.00</u>

By Order of the Board
Pan Asia Data Holdings Inc.
Gu Zhongli
Chairman

Hong Kong, 18 April 2023

At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Dr. Wang Bangyi and Mr. Jin Peiyi as executive Directors; Dr. Dong Liuhuan as a non-executive Director; and Mr. Li Gong, Dr. Shi Ping and Ms. Xu Yanqiong as independent non-executive Directors.