

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

**SUPPLEMENTAL ANNOUNCEMENT:
LETTER OF DEMAND
UNDER LOAN AGREEMENT**

Reference is made to the announcements of Pan Asia Data Holdings Inc. (the “**Company**”) dated 15 November 2023 and 20 November 2023 (the “**Announcements**”). Unless the context requires, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that on 24 November 2023 (after trading hours), the Borrower was informed by its share registrar in the British Virgin Islands, Vistra (BVI) Limited (the “**Registrar**”), that on 20 November 2023, the Lender acting through its lawyers sent a request to the Registrar to record the alleged transfer of all the issued shares of the Borrower presently registered in the name of the Company in the register of members of the Borrower, to the Lender’s nominee, Wooco Secretarial Services Limited (the “**Filing**”).

The Company is seeking legal advice and intends to oppose vigorously to the Filing to protect the Company’s assets. The Company will continue to negotiate with the Lender and seek other funding options to resolve the matter. The Company will assess the financial impact of the matter on the Group upon seeking further legal advice and conducting further negotiation with the Lender. The Company will closely monitor the developments of the matter and will make further announcement(s) in compliance with the Listing Rules as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Pan Asia Data Holdings Inc.
Gu Zhongli
Chairman

Hong Kong, 26 November, 2023

At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Dr. Wang Bangyi and Mr. Jin Peiyi as executive Directors; Dr. Dong Liuhuan as a non-executive Director; and Mr. Li Gong, Dr. Shi Ping and Ms. Xu Yanqiong as independent non-executive Directors.