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The price of the Shares of the Company may be stabilized in accordance with the Securities and Futures (Price Stabilizing) Rules under the laws of Hong Kong. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) are contained in the prospectus of the Company dated March 18, 2024 (the “Prospectus”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

You are cautioned not to place any undue reliance on the forward-looking statements (if any) contained herein. The Company can give no assurance that these forward-looking statements will prove to have been correct. These forward-looking statements are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions. Expectations reflected in these forward-looking statements are subject to change and the Company undertakes no obligation to update or revise any forward-looking statements herein.

For Immediate Release

March 26, 2024



Palasino Holdings Limited
百樂皇宮控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2536)

Global Offering

(March 26, 2024—Hong Kong) **Palasino Holdings Limited** (the “Company”; Stock code: 2536.HK) today announced the allotment results of the global offering (the “**Global Offering**”). The Offer Price is HK\$2.60 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%).

The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been over-subscribed. A total of 7,141 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the CCASS EIPO service for a total of 227,983,000 Hong Kong Offer Shares, representing approximately 15.96 times of the total number of 14,286,000 Offer Shares initially available for subscription under the Hong Kong Public Offering.

The International Offer Shares initially offered under the International Offering have been moderately

over-subscribed, representing approximately 1.29 times of the total number of 128,571,000 Offer Shares initially available under the International Offering. There were a total of 219 places under the International Offering. The final number of the Offer Shares allocated to the places under the International Offering is 99,999,000 Offer Shares, representing approximately 70% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Based on the Offer Price of HK\$2.60 per Offer Share, the Company estimates that it will receive net proceeds of approximately HK\$194.1 million from the Global Offering, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, assuming that the Over-allotment Option is not exercised. The Company intends to use such net proceeds from the Global Offering for the purposes and in the amounts set forth below:

- HK\$116.5 million (representing 60.0% of the net proceeds) will be used to maintain and further consolidate the Company's market presence in the gaming industry in the Czech Republic through asset rejuvenation, including,
 - (i) HK\$66.7 million (representing 34.4% of the net proceeds) will be used to finance the Company's asset rejuvenation plan at *Palasino Savannah Resort*;
 - (ii) HK\$49.8 million (representing 25.6% of the net proceeds) will be used to finance the Company's asset rejuvenation plan at *Palasino Wulowitz*;
- HK\$58.2 million (representing 30.0% of the net proceeds) will be used to continue to expand the Company's gaming business in the Czech Republic, Central Europe or other markets through acquisition of business or asset and/or bidding for new gaming licence; and
- The remaining balance of HK\$19.4 million (representing 10.0% of the net proceeds) will be used for additional working capital and other general corporate purposes.

Dealings in the Shares on the Stock Exchange commenced at 9:00 a.m. on Tuesday, March 26, 2024. The Shares are traded in board lots of 1,000 Shares. The stock code of the Shares is 2536.HK.

Guotai Junan Capital Limited is the Sole Sponsor. Guotai Junan Securities (Hong Kong) Limited is the Sole Overall Coordinator. Guotai Junan Securities (Hong Kong) Limited, CMB International Capital Limited and Zhongtai International Securities Limited are the Joint Global Coordinators. Guotai Junan Securities (Hong Kong) Limited, CMB International Capital Limited, Zhongtai International Securities Limited, UOB Kay Hian (Hong Kong) Limited, CCB International Capital Limited, Livermore Holdings Limited, Guosen Securities (HK) Capital Company Limited and Long Bridge HK Limited are the Joint Bookrunners. Guotai Junan Securities (Hong Kong) Limited, CMB International Capital Limited, Zhongtai International Securities Limited, UOB Kay Hian (Hong Kong) Limited, CCB International Capital Limited, Livermore Holdings Limited, Guosen Securities (HK) Capital Company Limited and Long Bridge HK Limited are the Joint Lead Managers.

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About Palasino Holdings Limited

Palasino Holdings Limited is a gaming and leisure group comprising (i) one integrated land-based casino and resort and two full-service land-based casinos operating in the Czech Republic, offering primarily slot machines and table games, and (ii) three hotels in Germany and one hotel in Austria that offer accommodation, catering, conference, and leisure services. The Company's Land Based Gaming Business and German and Austrian Hotel Business were acquired by the FEC Group through the Merger in 2018, and since then it has expanded its gaming offerings with the addition of new slot machines and the launch of poker game, and rebranded its casinos to "Palasino". The Listing will constitute a Spin-off from the FEC Group.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Palasino Holdings Limited**

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Important:

1. *This press release is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This press release is not a prospectus. Potential investors should read the Prospectus dated March 18, 2024 issued by Palasino Holdings Limited for detailed information about the Global Offering described above before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Shares should be taken solely in reliance on the information provided in the Prospectus.*
2. *No application to subscribe for the Shares of the Company should be made by any person nor would such application be accepted without the completion of the application procedures referred to in the Prospectus.*