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**百信集团**  
PASHUN GROUP

**Pa Shun International Holdings Limited**

**百信國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 28 JUNE 2018,  
RETIREMENT OF EXECUTIVE DIRECTOR  
AND  
CHANGE IN COMPOSITION OF  
CORPORATE GOVERNANCE COMMITTEE**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING**

The Board is pleased to announce that all the resolutions as set out in the AGM Notice were duly passed at the AGM held on 28 June 2018.

**RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE IN  
COMPOSITION OF CORPORATE GOVERNANCE COMMITTEE**

The Board also announces that, Mr. Zhou Jian retired as an executive Director at the AGM and ceased to be a member of the Corporate Governance Committee with effect from the conclusion of the AGM.

With effect from 28 June 2018, Mr. Liu Liangzhong, an independent non-executive Director, was appointed as a member of the Corporate Governance Committee.

Reference is made to the circular of Pa Shun International Holdings Limited (“**Company**”) dated 27 April 2018 in relation to the proposals for grant of general mandates to issue shares and to repurchase shares, re-election of directors and increase in authorised share capital. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in such circular.

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING**

The Board is pleased to announce that all the resolutions as set out in the notice convening the AGM (“**AGM Notice**”) were duly passed by the Shareholders by way of poll at the AGM held on 28 June 2018.

As at the date of the AGM, there were a total of 1,064,564,000 Shares in issue. No Shareholder has stated in the circular dated 27 April 2018 in connection with the convening of the AGM that he/she/it intended to vote against or would abstain from voting in respect of any resolution proposed at the AGM. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, there was no Share entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM and no Shareholder was required to abstain from voting on any of the resolutions proposed at the AGM. As such, there were a total of 1,064,564,000 Shares, representing 100% of the issued share capital of the Company as at the date of the AGM, entitling Shareholders to attend and vote for or against the resolutions proposed at the AGM.

Full text of the resolutions is set out in the AGM Notice. The poll results for those resolutions are as follows:

<b>Ordinary resolutions</b>		<b>Number of Shares (Approximate %)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the audited consolidated financial statements of the Company and the reports of the Directors and the independent auditor of the Company for the year ended 31 December 2017.	533,986,620 (100.00%)	0 (0.00%)
2.	(A) To re-elect Mr. Wong Tak Shing as a Director.	533,986,620 (100.00%)	0 (0.00%)
	(B) To re-elect Mr. Min Feng as a Director.	533,986,620 (100.00%)	0 (0.00%)

Ordinary resolutions		Number of Shares (Approximate %)	
		For	Against
3.	To authorise the Board to fix the remuneration of the Directors.	533,986,620 (100.00%)	0 (0.00%)
4.	To re-appoint CCTH CPA Limited as the auditor of the Company and authorise the Directors to fix the remuneration of the auditor of the Company.	533,986,620 (100.00%)	0 (0.00%)
5.	(A) To grant the Issue Mandate to the Directors to issue, allot and otherwise deal in Shares not exceeding 20% of the number of issued Shares.	533,698,620 (99.95%)	288,000 (0.05%)
	(B) To grant the Repurchase Mandate to the Directors to repurchase Shares not exceeding 10% of the number of issued Shares.	533,986,620 (100.00%)	0 (0.00%)
	(C) To add, conditional upon the passing of resolutions 5(A) and 5(B), the number of the Shares repurchased by the Company under resolution 5(B) to the mandate granted to the Directors under resolution 5(A).	533,698,620 (99.95%)	288,000 (0.05%)
	(D) To increase the authorised share capital of the Company from HK\$2,000,000 divided into 2,000,000,000 Shares to HK\$5,000,000 divided into 5,000,000,000 Shares by the creation of an additional unissued 3,000,000,000 Shares.	533,698,620 (99.95%)	288,000 (0.05%)

*Note:* The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the AGM in person, by authorised corporate representative or by proxy.

As more than 50% of the votes were cast in favour of the ordinary resolutions proposed at the AGM, such resolutions were duly passed by the Shareholders as ordinary resolutions of the Company.

CCTH CPA Limited, the auditors of the Company, was appointed as the scrutineer for the vote-taking at the AGM.

## **RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF CORPORATE GOVERNANCE COMMITTEE**

The Board also announces that, due to other business commitments which require more of his dedications, Mr. Zhou Jian (“**Mr. Zhou**”) did not offer himself for re-election and retired as an executive Director at the AGM. Mr. Zhou also ceased to be a member of the corporate governance committee of the Board (“**Corporate Governance Committee**”) with effect from the conclusion of the AGM.

Mr. Zhou has confirmed that he has no disagreement with the Board and that he is not aware of any matter in connection with his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank Mr. Zhou for his contribution and services during his tenure of office.

With effect from 28 June 2018, Mr. Liu Liangzhong, an independent non-executive Director, was appointed as a member of the Corporate Governance Committee.

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Mr. Chen Yenfei**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 June 2018

*As at the date of this announcement, the executive Directors are Mr. Chen Yenfei and Mr. Shen Shun; the non-executive Director is Mr. Zhang Xiongfeng; and the independent non-executive Directors are Mr. Liu Liang Zhong, Mr. Wong Tak Shing and Mr. Min Feng.*