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百信集团
PASHUN GROUP

Pa Shun International Holdings Limited
百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of Pa Shun International Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chen Rongxin (“**Mr. Chen**”) has been appointed as an executive Director with effect from 5 September 2018.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 40, graduated from Military Economics Institute of Chinese People’s Liberation Army (中國人民解放軍軍事經濟學院) in June 2009, majoring in management engineering. He worked as a vice general manager in Wuhan Bai Xin Food Company Limited (武漢百信食品有限公司) from February 2000 to November 2007. He has been working as a general manager in Hubei Bai Xin Food Company Limited (湖北百信食品有限公司) since December 2007. He worked as a general manager of Yanchi County Medical & Pharmaceutical Herbal Co., Ltd.* (鹽池縣醫藥藥材有限公司), a wholly-owned subsidiary of the Company, from July 2017 to May 2018. He is currently a vice general manager of Chengdu business area in Wuhan Baixin Holdings Group Limited* (武漢百信控股集團有限公司).

* For identification purpose only

Mr. Chen was the vice-president of Hubei Province Condiment Association from October 2008 to June 2018 and he has been the vice-president of Fujian Chamber of Commerce in Hubei since February 2016.

As at the date of this announcement, Mr. Chen is interested in 322,820 shares of the Company, representing approximately 0.03% of the issued shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any directorships in any other listed companies in the last three years.

Mr. Chen is the nephew of Mr. Chen Yenfei who is the chairman, the chief executive officer, an executive Director and the controlling shareholder (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company. Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not have any other major appointments and professional qualifications; (ii) does not hold any other positions with the Company or any other members of the Group; and (iii) does not have any other relationships with any Directors, senior management, substantial shareholders (having the meaning ascribed to it in the Listing Rules) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company.

Pursuant to the service contract made between Mr. Chen and the Company, Mr. Chen has been appointed as an executive Director for a term of three years with effect from 5 September 2018, unless terminated by no less than three months’ notice in writing served by either party on the other. Mr. Chen will be subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Pursuant to his service contract, Mr. Chen will be entitled to an annual director’s fee of RMB60,000, which was determined with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Chen for joining the Board.

On behalf of the Board
Pa Shun International Holdings Limited
Mr. Chen Yenfei
Chairman and Chief Executive Officer

Hong Kong, 5 September 2018

As at the date of this announcement, the executive Directors are Mr. Chen Yenfei, Mr. Shen Shun and Mr. Chen Rongxin; the non-executive Director is Mr. Zhang Xiongfeng; and the independent non-executive Directors are Mr. Liu Liangzhong, Mr. Wong Tak Shing and Mr. Min Feng.