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**百信集团**  
PASHUN GROUP

**Pa Shun International Holdings Limited**

**百信國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

## **WINDING-UP PETITION HEARING ADJOURNED**

Reference is made to the announcements of Pa Shun International Holdings Limited (“**Company**”) dated 17 December 2020 and 6 January 2021 (“**Announcements**”) in relation to the Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board wishes to announce that the Petition was heard on 10 February 2021 as scheduled at the High Court before a Master. The Petitioner and the Company have reached settlement agreement and the Petition is expected to be withdrawn by the Petitioner upon the Company’s full payment of the outstanding debt owed to the Petitioner. The Petition is adjourned to be heard by a Master at 3 p.m. on Wednesday, 9 June 2021.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Petition.

By order of the Board

**Pa Shun International Holdings Limited**

**Mr. Shen Shun**

*Executive Director*

Hong Kong, 18 February 2021

*As at the date of this announcement, the executive Directors are Mr. Shen Shun and Mr. Chen Rongxin; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Hu Haisong and Mr. Wu Guohua.*