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百信集团
PASHUN GROUP

Pa Shun International Holdings Limited
百信國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 574)

WINDING-UP PETITION HEARING ADJOURNED

Reference is made to the announcements of Pa Shun International Holdings Limited (“**Company**”) dated 17 December 2020, 6 January 2021 and 18 February 2021 (“**Announcements**”) in relation to the Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board announces that (i) as the Company has not fully complied with the settlement agreement entered into between the Company and the Petitioner, the Petitioner applied to the High Court to bring forward the hearing of the Petition to a date in early May 2021; and (ii) on 3 May 2021, it was heard at the High Court before a Companies Judge and the hearing of the Petition is adjourned to 8 July 2021.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Petition.

On behalf of the Board
Pa Shun International Holdings Limited
Professor Xiao Kai
Chairman and Executive Director

Hong Kong, 4 May 2021

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Shen Shun and Mr. Yang Bo; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Hu Haisong and Mr. Wu Guohua; and the independent non-executive Directors are Mr. Cao Lei, Mr. Ng Wai Tsan and Mr. Chen Yongsheng.