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百信集團  
PASHUN GROUP

**Pa Shun International Holdings Limited**

**百信國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

## **TERMINATION OF POSSIBLE TRANSACTION AND END OF OFFER PERIOD**

Reference is made to (i) the announcements of Pa Shun International Holdings Limited (the “**Company**”) dated 30 September 2019, 3 October 2019, 1 November 2019, 2 December 2019, 2 January 2020, 3 February 2020, 3 March 2020, 19 March 2020, 3 April 2020, 4 May 2020, 4 June 2020, 6 July 2020, 6 August 2020, 7 September 2020, 7 October 2020, 9 November 2020, 9 December 2020, 11 January 2021, 11 February 2021, 11 March 2021, 12 April 2021, 12 May 2021, 15 June 2021, 15 July 2021, 16 August 2021, 16 September 2021, 18 October 2021, 18 November 2021 and 20 December 2021 (the “**Announcements**”); and (ii) the announcement of the Company dated 22 June 2020 in relation to, among others, the vacation of office of Mr. Chen Yenfei as the chairman and executive director of the Company. Unless the context requires otherwise, capitalized terms used herein shall have the same meaning as set out in the Announcements.

The Board announces that on 11 January 2022 (after trading hours), it has received a letter from the Receivers that the Receivers have been released from their appointment and ceased to act as joint and several receivers and managers over the Charged Shares with effect from 10 January 2022. Accordingly, the Possible Transaction will not proceed and the Company will cease to publish further monthly announcements in respect of the progress of the Possible Transaction, which would otherwise be required under Rule 3.7 of the Takeovers Code.

For the purposes of the Takeovers Code, the offer period ends on the date of this announcement.

**Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.**

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Professor Xiao Kai**  
*Chairman and Executive Director*

Hong Kong, 11 January 2022

*As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Shen Shun and Mr. Feng Junzheng; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Ms. Luo Ke, Mr. Cao Lei and Mr. Ding Qing.*

*All Directors jointly and severally accept full responsibility for the accuracy of information contained in the announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in the announcement, the omission of which would make any statement in the announcement misleading.*