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百信集團  
PASHUN GROUP

**Pa Shun International Holdings Limited**  
**百信國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

**WINDING-UP PETITION HEARING ADJOURNED**

Reference is made to the announcement of Pa Shun International Holdings Limited (“**Company**”) dated 31 May 2022, 10 August 2022, 28 September 2022 and 16 January 2023 (“**Announcements**”) in relation to the Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board announces that on 6 March 2023, the Petition was heard at the High Court before a Judge, the Petition filed by the Petitioner was struck out and the supporting creditor, Opera Enterprise Limited (“**Substituting Petitioner**”), was granted to substitute the Petitioner. An amended petition (“**Amended Petition**”) was filed by the Substituting Petitioner against the Company for the Company’s failure to settle the principal sum and interest payment with total amount of HK\$842,706.85 in respect of the bond issued to the Substituting Petitioner by the Company. The hearing of the Amended Petition is adjourned to 24 April 2023.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Amended Petition.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Xiao Kai**  
*Chairman and Executive Director*

Hong Kong, 6 March 2023

*As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Ms. Luo Ke, Mr. Cao Lei and Mr. Ding Qing.*