

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



鳳凰衛視

PHOENIX SATELLITE TELEVISION HOLDINGS LIMITED

鳳凰衛視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02008)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board wishes to announce the appointment of Mr. FANG Fenglei as an independent non-executive director of the Company with effect from 13 March 2013.

The board of directors (the “**Board**”) of Phoenix Satellite Television Holdings Limited (the “**Company**”) is pleased to announce that Mr. FANG Fenglei has been appointed as an independent non-executive director with effect from 13 March 2013.

Mr. FANG Fenglei (“**Mr. FANG**”) aged 61, is currently chairman of HOPU Investment Management Co., Ltd. and chairman of Goldman Sachs Gaohua Securities Company Limited. Mr. FANG previously served as a deputy chief executive officer of China International Capital Corporation Limited and chief executive officer of both BOC International Holdings Limited and ICEA Finance Holdings Limited. Mr. FANG was also a non-executive director of China Mengniu Dairy Company Limited and an independent non-executive director of Central China Real Estate Limited. Mr. FANG holds a Bachelor of Arts degree from Sun Yat-sen University.

Saved as disclosed above, Mr. FANG does not hold any other directorship in other listed public companies in the past three years nor hold any position with the Company or other members of the Group. He is not connected with any directors, senior management or substantial shareholders of the Company.

As at the date of this announcement, Mr. FANG does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. There is no service contract entered into between Mr. FANG and the Company and Mr. FANG will hold office until the conclusion of the next following general meeting after his appointment and will then be eligible for re-election pursuant to the Company’s articles of association. Mr. FANG is entitled to receive from the Company a director’s fee at such rate as from time to time approved by the shareholders, currently being HK\$250,000 per annum. The director’s fee is regularly reviewed with his duties and the prevailing market conditions.

Mr. FANG has confirmed to the Company that there is no other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. FANG for joining the Company as an independent non-executive director.

On behalf of the Board
LIU Changle
Chairman

Hong Kong, 13 March 2013

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Mr. LIU Changle (Chairman) (also an alternate director to Mr. CHUI Keung), Mr. CHUI Keung (also an alternate director to Mr. LIU Changle) and Mr. WANG Ji Yan (also an alternate director to Mr. LIU Changle and Mr. CHUI Keung)

Non-executive Directors

Mr. SHA Yuejia, Mr. GAO Nianshu, Mr. Jan KOEPPEN, Mr. CHEUNG Chun On, Daniel and Mr. GONG Jianzhong

Independent Non-executive Directors

Dr. LO Ka Shui, Mr. LEUNG Hok Lim, Mr. Thaddeus Thomas BECZAK and Mr. FANG Fenglei

Alternate Directors

Ms. Ella Betsy WONG (alternate to Mr. Jan KOEPPEN) and Dr. GAO Jack Qunyao (alternate to Mr. CHEUNG Chun On, Daniel)