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鳳凰衛視

**PHOENIX MEDIA INVESTMENT (HOLDINGS) LIMITED**

**鳳凰衛視投資(控股)有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02008)**

**CHANGE OF DIRECTORS, CHAIRMAN, COMPOSITION OF BOARD  
COMMITTEES AND AUTHORISED REPRESENTATIVE**

The Board hereby announces the following changes in the directorships of the Company, composition of the committees of the Board and Authorised Representative with effect from the Effective Date:

- (1) Mr. LIU Changle, Chairman and executive Director, has tendered his resignation as the Chairman and an executive Director;
- (2) Mr. CHUI Keung, executive Director, has tendered his resignation as an executive Director, chairman of the Risk Management Committee, a member of the Nomination Committee and the Authorised Representative;
- (3) Mr. WANG Ji Yan, executive Director, has tendered his resignation as an executive Director;
- (4) Mr. XU Wei, the CEO, has been appointed as Chairman and an executive Director. He has also been appointed as the chairman of the Risk Management Committee;
- (5) Mr. SUN Yusheng, has been appointed as an executive Director. He has also been appointed as a member of the Nomination Committee and the Authorised Representative;
- (6) Mr. SUN Guangqi, has been appointed as a non-executive Director; and
- (7) Ms. HO Chiu King, Pansy Catilina, has been appointed as Vice-chairman and a non-executive Director.

## RESIGNATION OF EXECUTIVE DIRECTORS AND CHAIRMAN

The board of directors (the “**Board**”) of Phoenix Media Investment (Holdings) Limited (the “**Company**”) announces that with effect from 22 June 2021 (the “**Effective Date**”):

- (i) Mr. LIU Changle (“**Mr. LIU**”) has tendered his resignation as the chairman of the Board (the “**Chairman**”), an executive director of the Company (the “**Director**”) due to his other commitments;
- (ii) Mr. CHUI Keung (“**Mr. CHUI**”) has tendered his resignation as an executive Director, an authorised representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and an authorised representative of the Company to accept service of process or notices in Hong Kong on behalf of the Company as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative**”) due to his other commitments; and
- (iii) Mr. WANG Ji Yan (“**Mr. WANG**”) has tendered his resignation as an executive Director due to his other commitments.

Each of Mr. LIU, Mr. CHUI and Mr. WANG has confirmed that there is no disagreement with the Board and there is no matter relating to their respective resignations that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. LIU, Mr. CHUI and Mr. WANG for their invaluable contributions to the Company over the past years.

## APPOINTMENT OF EXECUTIVE DIRECTORS, NON-EXECUTIVE DIRECTORS, CHAIRMAN AND VICE-CHAIRMAN

The Board also announces the following appointments with effect from the Effective Date:

- (i) Mr. XU Wei (“**Mr. XU**”), the chief executive officer of the Company (the “**CEO**”), has been appointed as the Chairman and an executive Director in addition to his existing position as CEO;
- (ii) Mr. SUN Yusheng (“**Mr. SUN YS**”) has been appointed as an executive Director;
- (iii) Mr. SUN Guangqi (“**Mr. SUN GQ**”) has been appointed as a non-executive Director; and

- (iv) Ms. HO Chiu King, Pansy Catilina (“**Ms. HO**”) has been appointed as the Vice-chairman of the Board (the “**Vice-chairman**”) and a non-executive Director.

The biographical details of each of Mr. XU, Mr. SUN YS, Mr. SUN GQ and Ms. HO are depicted in the following paragraphs.

**XU Wei (徐威)**

**Mr. XU Wei**, aged 54, was appointed as the CEO on 26 February 2021. He has obtained a bachelor degree of law at international journalism department of Beijing Institute of International Relations, an MBA degree from China Europe International Business School (CEIBS) and a doctor degree of management from Shanghai Jiao Tong University.

Mr. XU worked in the Shanghai Bureau of Financial Times (FT), served as the director of the news department of Shanghai East Radio, the general manager and editor-in-chief of Shanghai Dragon TV Media Co., Ltd, the director of communication and promotion department and spokesman of the Bureau of Shanghai World Expo Coordination, the director of Information Office and spokesman of Shanghai Municipality, and the secretary of the Party Committee and research fellow of the Shanghai Academy of Social Sciences.

Save as disclosed above, (i) Mr. XU has not previously held and is not holding any other position with the Company or its subsidiaries; (ii) Mr. XU did not hold any other directorships in any listed companies in Hong Kong or overseas in the last three years and does not have any other major appointments and professional qualifications; and (iii) Mr. XU does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company for the purpose of the Listing Rules. As at the date of this announcement, Mr. XU does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

According to the letter of appointment between Mr. XU and the Company, his term of appointment as Chairman and an executive Director shall be three years starting from the Effective Date. Mr. XU will not receive any director’s fee or other emolument from the Company for his position as Chairman and an executive Director in addition to his remuneration in connection with his position as CEO. Pursuant to article 87(1) of the articles of association of the Company (the “**Articles of Association**”), Mr. XU as the Chairman is not subject to retirement by rotation or be taken into account in determining the number of directors to retire in each year.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. XU that need to be brought to the attention of the Shareholders, and there is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**SUN Yusheng (孫玉勝)**

**Mr. SUN Yusheng**, aged 61, was appointed as the Executive Vice President and Editor-in-Chief of the Company on 24 February 2021. Mr. SUN YS had served in China Central Television for more than 30 years. He was the vice president, deputy editor-in-chief and was the director of news centre. He has extensive experience in television broadcasting industry. Mr. SUN YS was the recipient of the State Council Special Allowance and was elected as the vice president of the Asia-Pacific Broadcasting Union (“ABU”) in 2017, the first Chinese to become a senior official of ABU.

Mr. SUN YS is a part-time professor at the School of Journalism and Communication at Tsinghua University. He graduated from Jilin University with a bachelor's degree in economics and holds the professional qualification of senior editor granted by the Ministry of Radio, Film and Television, China.

Save as disclosed above, (i) Mr. SUN YS has not previously held and is not holding any other position with the Company or its subsidiaries; (ii) Mr. SUN YS did not hold any other directorships in any listed companies in Hong Kong or overseas in the last three years and does not have any other major appointments and professional qualifications; and (iii) Mr. SUN YS does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company for the purpose of the Listing Rules. As at the date of this announcement, Mr. SUN YS does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

According to the letter of appointment between Mr. SUN YS and the Company, his term of appointment as an executive Director shall be three years starting from the Effective Date. Mr. SUN YS will not receive any director's fee or other emolument from the Company for his position as an executive Director in addition to the remuneration in connection with his other managerial positions in the Company. Pursuant to article 86(3) of the Articles of Association, Mr. SUN YS shall hold office only until the next following general meeting of the Company after his appointment and shall then be eligible for re-election at that general meeting.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. SUN YS that need to be brought to the attention of the Shareholders, and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**SUN Guangqi (孫光奇)**

**Mr. SUN Guangqi**, aged 57, is currently the deputy general manager of Bauhinia Culture Holdings Limited and director of Bauhinia Culture (Hong Kong) Holdings Limited. Mr. SUN GQ previously worked in the Ministry of Finance of the People's Republic of China and served as the deputy director of the Department of Education, Science and Culture of the Ministry of

Finance, the supervisor of the Office of the Financial Supervisory Commissioner of the Ministry of Finance in Henan Province, and the director of the Economic Construction Department of the Ministry of Finance. He holds a bachelor's degree in economics from Dongbei University of Finance and Economics, a master's degree in economics from Beihang University and a doctorate degree in management from Hebei University of Technology.

Save as disclosed above, (i) Mr. SUN GQ has not previously held and is not holding any other position with the Company or its subsidiaries; (ii) Mr. SUN GQ did not hold any other directorships in any listed companies in Hong Kong or overseas in the last three years and does not have any other major appointments and professional qualifications; and (iii) Mr. SUN GQ does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company for the purpose of the Listing Rules. As at the date of this announcement, Mr. SUN GQ does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

According to the letter of appointment between Mr. SUN GQ and the Company, his term of appointment as a non-executive Director shall be three years starting from the Effective Date. Mr. SUN GQ will not receive any director's emoluments from the Company for his position as a non-executive Director, which is in line with the other current non-executive Directors. Pursuant to article 86(3) of the Articles of Association, Mr. SUN GQ shall hold office only until the next following general meeting of the Company after his appointment and shall then be eligible for re-election at that general meeting.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. SUN GQ that need to be brought to the attention of the Shareholders, and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**HO Chiu King, Pansy Catilina (何超瓊)**

**Ms. HO Chiu King, Pansy Catilina**, JP, aged 58, is the group executive chairman, managing director and an executive director of Shun Tak Holdings Limited, and a co-chairperson and an executive director of MGM China Holdings Limited, securities of which are all listed on the Main Board of the Stock Exchange. She is also the chairman of the board of directors of Estoril-Sol, SGPS, S.A. which is a Portuguese listed gaming company. She was an independent non-executive director of Sing Tao News Corporation Limited (which is listed on the Main Board of the Stock Exchange).

Ms. HO is a standing committee member of Beijing Municipal Committee of the Chinese People's Political Consultative Conference, an executive president of China Chamber of Tourism and a vice president of China Women's Chamber of Commerce under All-China Federation of Industry & Commerce. She is the chairperson of Hong Kong Federation of Women, a committee member of The Chinese General Chamber of Commerce, the vice president of the board of

directors of Macao Chamber of Commerce, the vice chairperson of Macao Convention & Exhibition Association, the president of Beijing-Macau Economic and Cultural Exchange Promotion Association, the chairperson of Global Tourism Economy Research Centre, and a vice chairman and the secretary-general of Global Tourism Economy Forum. She is also an executive committee member of World Travel & Tourism Council and was appointed as a tourism ambassador by the United Nations World Tourism Organization in October 2018.

Ms. HO was appointed as a Justice of the Peace and was awarded the Silver Bauhinia Star by the Government of the Hong Kong Special Administrative Region on 1 July 2015 and 1 October 2020 respectively. She was bestowed the Medal of Merit – Tourism by the Government of Macau SAR in September 2019.

Ms. HO holds a Bachelor's degree in marketing and international business management from Santa Clara University in the United States. She received an Honorary Doctorate Degree in Business Administration from the Johnson and Wales University in May 2007. She was appointed as Honorary Professor of School of Political Communication by the School of Political Communication of Central China Normal University in November 2013. She received an honorary fellowship from The Hong Kong Academy for Performing Arts in June 2014 and an honorary university fellowship from the University of Hong Kong in September 2015.

Save as disclosed above, (i) Ms. HO has not previously held and is not holding any other position with the Company or its subsidiaries; (ii) Ms. HO did not hold any other directorships in any listed companies in Hong Kong or overseas in the last three years and does not have any other major appointments and professional qualifications; and (iii) Ms. HO does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company for the purpose of the Listing Rules. As at the date of this announcement, Ms. HO does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

According to the letter of appointment between Ms. HO and the Company, her term of appointment as Vice-chairman and a non-executive Director shall be three years starting from the Effective Date. Ms. HO will not receive any director's emoluments from the Company for her position as Vice-chairman and a non-executive Director, which is in line with the other current non-executive Directors. Pursuant to article 86(3) of the Articles of Association, Ms. HO shall hold office only until the next following general meeting of the Company after her appointment and shall then be eligible for re-election at that general meeting.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms. HO that need to be brought to the attention of the Shareholders, and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to give its warmest welcome to Mr. XU, Mr. SUN YS, Mr. SUN GQ and Ms. HO for joining the Board.

### **CHANGES IN COMPOSITIONS OF BOARD COMMITTEES**

The Board further announces that Mr. XU, Chairman, CEO and executive Director, has been appointed as the chairman of risk management committee of the Company (the “**Risk Management Committee**”), Mr. SUN YS, executive Director, has been appointed as a member of the nomination committee of the Company (the “**Nomination Committee**”) following the resignation of Mr. CHUI with effect from the Effective Date.

### **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board further announces that Mr. SUN YS, executive Director, has been appointed as the Authorised Representative in place of Mr. CHUI with effect from the Effective Date.

By Order of the Board  
**Phoenix Media Investment (Holdings) Limited**  
**Yeung Ka Keung**  
*Company Secretary*

Hong Kong, 22 June 2021

*As at the date of this announcement, the board of directors of the Company comprises:*

***Executive Directors***

*Mr. XU Wei (Chairman) and Mr. SUN Yusheng*

***Non-executive Directors***

*Ms. HO Chiu King, Pansy Catilina (Vice-chairman), Mr. SUN Guangqi, Mr. JIAN Qin, Mr. ZHANG Dong, Ms. WANG Haixia and Mr. SUN Qiang Chang*

***Independent Non-executive Directors***

*Mr. LEUNG Hok Lim, Mr. Thaddeus Thomas BECZAK, Mr. FANG Fenglei and Mr. HE Di*