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PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

**CHANGE IN COMPOSITION OF
THE REMUNERATION COMMITTEE**

The Board of Directors (the “**Board**”) of Pioneer Global Group Limited (the “**Company**”) announces that Mr. Kenneth Gaw (“**Mr. Gaw**”), an executive director of the Company, will resign as a member of the Remuneration Committee of the Company with effect from 1 April 2014 due to reallocation of work responsibilities, but Mr. Gaw will remain as managing director and an executive director of the Company.

After Mr. Gaw’s resignation, the Remuneration Committee will consist of three independent non-executive directors, including Mr. Arnold Tin Chee Ip (Chairman), Dr. Charles Wai Bun Cheung, JP and Mr. Stephen Tan.

By order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Company Secretary

Hong Kong, 1 April 2014

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Arnold Tin Chee Ip and Mr. Stephen Tan.