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**Pioneer**

**PIONEER GLOBAL GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00224)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of Pioneer Global Group Limited (the “**Company**”) announces that Ms. Christina Gaw (“**Ms. Gaw**”) will be appointed as an Executive Director effective from 27 October 2014.

Ms. Gaw, aged 42, is a Partner and Managing Principal of Gaw Capital Partners, a private equity real estate fund management group in Asia. Before joining the Group, Ms. Gaw worked at Goldman Sachs (Asia) LLC for almost 9 years and UBS for 6 years as Managing Director with responsibilities as Head of Asian Regional Sales and latest capacity as Head of APAC Capital Introduction team within Prime Brokerage. Ms. Gaw does not hold any position with the Company or its subsidiaries immediately before her present appointment, and save as disclosed above, she did not hold any other directorship in other listed company in the last three years.

Outside of her professional career capacity, Ms. Gaw is a Corporate Member of The Cheltenham Ladies’ College Council and serves as Executive Committee Member of the St. Paul’s Co-education College Alumni Association in Hong Kong. She is also actively engaged in community work in Hong Kong and is a Board Member of The Women’s Foundation as well as an Executive Board Member and Treasurer of The Hong Kong Ballet. Ms. Gaw received her Bachelor of Science in Business Administration from the University of San Francisco.

Ms. Gaw is the daughter of Mrs. Rossana Wang Gaw, Chairman of the Company and sister of Mr. Goodwin Gaw, the Vice Chairman of the Company and Mr. Kenneth Gaw, the Managing Director of the Company. As at the date of this announcement, Ms. Gaw has interests in 19,699,216 shares of the Company (including interests held by the controlled corporation).

There is no service contract between the Company and Ms. Gaw. She is not appointed for a specified term but is subject to the provisions of retirement by rotation and re-election in the next general meeting of the Company in accordance with the Company’s Bye Laws. Ms. Gaw will be entitled to a monthly salary of HK\$20,000 and, if any, a discretionary bonus and employment benefits provided by the Group to all eligible staff. In addition, she will receive a directors’ fee at the same rate as that payable by the Company to other directors of the Company. The emolument of Ms. Gaw is determined with reference to her position, duties and responsibilities, remuneration policy of the Company and prevailing market conditions.

Save as disclosed above, there are no other matters in relation to the appointment of Ms. Gaw that need to be brought to the attention of the shareholders of the Company and there is no further information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its warmest welcome to Ms. Gaw to join the Board.

By order of the Board  
**Pioneer Global Group Limited**  
**Rossana Wang Gaw**  
*Chairman*

Hong Kong, 27 October 2014

*As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Arnold Tin Chee Ip and Mr. Stephen Tan.*