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**Pioneer**

**PIONEER GLOBAL GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00224)**

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements of Pioneer Global Group Limited (the “Company”) dated 9 September 2016, 26 September 2016 and 19 October 2016 (“Announcements”) regarding the major transaction in relation to the Provisional Agreement and the SPA. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular containing, among others, further details of the major transaction is expected to be despatched to the Shareholders on or before 24 November 2016. As additional time is required to finalise certain information to be included in the circular, in particular for the preparation and analysis of financial information of Maxforte and other required information, the expected date of despatch of the circular is postponed to a date on or before 23 December 2016.

By order of the Board  
**Pioneer Global Group Limited**  
**Law Tsui Yan**  
*Secretary*

Hong Kong, 22 November 2016

*As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.*