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Pioneer

PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Pioneer Global Group Limited (the “**Company**”) dated 28 December 2016 (“**Announcement**”) regarding the major transaction in relation to the disposal of the entire issued share capital of AEW VIA Cayman 4, Ltd.. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As additional time is required to finalize certain information to be included in the circular, in particular for the preparation of valuation report and financial information in the circular, a waiver was applied to the Stock Exchange in relation to the strict compliance with Rule 14.41(a) of the Listing Rules and such waiver has been obtained. The expected date of despatch of the circular is postponed to a date on or before 14 February 2017.

By order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Secretary

Hong Kong, 29 December 2016

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.