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Pioneer
PIONEER GLOBAL GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 00224)

SUSPENSION OF TRADING

The board of directors (the “Board”) of Pioneer Global Group Limited (the “Company”) announces that trading in the shares of the Company will be suspended at the request of the Company with effect from 9:30 a.m. on 24 August 2010 (Tuesday) pending the release of an announcement relating to a very substantial acquisition of the Company.

By order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Secretary

Hong Kong, 24 August 2010

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.