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Pioneer
PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 00224)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Special General Meeting of the shareholders of Pioneer Global Group Limited (the “Company”) will be held at the principal place of business of the Company in Hong Kong at 20th Floor, Lyndhurst Tower, No. 1 Lyndhurst Terrace, Central, Hong Kong on 18 October 2010 at 3:00 p.m. for the purposes of considering and, if thought fit, passing the ordinary resolutions set out as follows:

ORDINARY RESOLUTIONS

“THAT:

- (a) the offer letter dated 23 August 2010 entered into by Win Plus Development Limited, a wholly-owned subsidiary of the Company, as purchaser (the “**Purchaser**”), and AG Core Plus II Causeway Bay 68, L.L.C. and AG Core Plus II (AU) Causeway Bay 68, L.L.C., collectively as seller (the “**Seller**”) (the “**Offer Letter**”, a copy of which has been produced to the Meeting marked “A” and initialed by the chairman of the Meeting for identification purposes), pursuant to which the Purchaser has agreed to acquire from the Seller up to 50% of the issued share capital of Causeway Bay 68 Limited, and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified; and
- (b) the execution by and on behalf of the Purchaser of the Offer Letter be and is hereby approved, confirmed and ratified and any one director of the Company be and is hereby authorized to approve and execute all documents, to do all such acts and things and to take all other steps which in his/her opinion, may be necessary or desirable in connection with the matters contemplated in or to give effect to the Offer Letter.”

By order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Secretary

Hong Kong, 30 September 2010

Notes:

1. Any member of the Company entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him. The proxy needs not be a shareholder of the Company.
2. To be valid, the form of proxy together with any power of attorney or other authority (if any) under which it is signed or notarially certified copy of such power or authority must be deposited at 20th Floor, Lyndhurst Tower, No. 1 Lyndhurst Terrace, Central, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
3. Completion and return of a form of proxy will not preclude a member from attending and voting at the meeting or any adjournment thereof, should he so wish.

As at the date of this notice, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui. The independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, J.P., Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.