

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Pioneer**  
**PIONEER GLOBAL GROUP LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00224)**

**POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 18 OCTOBER 2010**

The Board is please to announce that the proposed ordinary resolutions as set out in the notice of SGM were duly passed by the Shareholders by way of poll at the SGM held on 18 October 2010.

Reference is made to the circular of the Company dated 30 September 2010 (the “Circular”). Capitalized terms used herein shall have the same meanings as those defined in the Circular, unless otherwise stated.

The Board is pleased to announce that the proposed ordinary resolutions as set out in the notice of SGM were duly passed by the Shareholders by way of poll at the SGM held on 18 October 2010. The poll results in respect of the resolutions were set out as follows:

As Ordinary Resolutions		Number of Votes (%)	
		For	Against
1	To approve, confirm and ratify the entering into of the Offer Letter by Win Plus Development Limited, a wholly-owned subsidiary of the Company, as the Purchaser, pursuant to which the Purchaser has agreed to acquire from the Seller up to 50% of the issued share capital of Causeway Bay 68 Limited, and the transactions contemplated thereunder.	459,223,962 (99.999946%)	249 (0.000054%)
2	To approve, confirm and ratify the execution of the Offer Letter by and on behalf of the Purchaser and authorize any one director of the Company to approve and execute all documents, to do all such acts and things and to take all other steps which in his/her opinion, may be necessary or desirable in connection with the matters contemplated in or to give effect to the Offer Letter.	459,223,962 (99.999946%)	249 (0.000054%)

As a majority of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions.

As at the date of the SGM, the number of issued shares of the Company was 769,359,104 shares, which was the total number of shares entitling the shareholders to attend and vote for or against all resolutions at the SGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the SGM.

The Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the SGM.

By Order of the Board  
**Pioneer Global Group Limited**  
**Law Tsui Yan**  
Secretary

Hong Kong, 18 October 2010

*As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.*