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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE –
LIGHT-ASSET BUSINESS UNDER ENTRUSTED
CONSTRUCTION MODEL**

The Board (the “**Board**”) of Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that, Peking University Resources Group Investment Company Limited* (北大資源集團投資有限公司), Dongguan Yihui Property Co., Limited* (東莞億輝地產有限公司), the wholly-owned subsidiaries of the Company, entered into an Entrusted Development Management Contract with Minmetals International Trust Co., Ltd.* (五礦國際信託有限公司) (“**Minmetals Trust**”) and Qinghai Shenji Real Estate Co., Ltd.* (青海申基置業有限公司), its wholly-owned subsidiary, on 26 July 2018 (the “**Entrusted Development Management Contract**”). Details of the Entrusted Development Management Contract are as follows:

Pursuant to the Entrusted Development Management Contract, the Company shall provide comprehensive management for the development, construction and sales of the construction-in-progress of Minmetals Trust located at Xining Shenji Financial Plaza, intersection of Haiyan Road and southwest of Wenhui Road, Haihu New District, Xining City, Qinghai Province, the People’s Republic of China (中華人民共和國青海省西寧市海湖新區海晏路與文匯路西南交叉路口的西寧申基金融廣場) (the “**Xining Project**”) by way of entrusted construction management model. The Xining Project occupies a gross floor area of approximately 410,000 sq.m.. Minmetals Trust shall be responsible for all the funding required for project development and technical support service fees and project management fees shall be paid to the Group at a proportion to the sales amount as a return for the provision of management services.

The Xining Project will become a new business growth point of the Group in the future, which will bring significant and positive effect in terms of promoting the continuous growth of operating results, continuous development of principal businesses and continuous enhancement of market competitiveness.

To the best knowledge of the directors having made all reasonable enquiries, Minmetals Trust and its ultimate beneficial owners are independent third parties (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Peking University Resources Group Investment Company Limited* is a company incorporated in the People’s Republic of China with limited liability and an indirect wholly-owned subsidiary of the Company. It is the Group’s primary business management platform for domestic property development and property investment project in the PRC.

Dongguan Yihui Property Co., Limited* is a company incorporated in the People’s Republic of China with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in property development and investment.

The entering into of the Entrusted Development Management Contract does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. This announcement is published on a voluntary basis to provide the shareholders of the Company and potential investors with updated information in relation to the business development of the Group.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 1 August 2018

As at the date of this announcement, the Board comprises executive directors of Mr Cheung Shuen Lung (Chairman), Mr Zeng Gang (President), Ms Sun Min, Mr Ma Jian Bin, Ms Liao Hang and Mr Zheng Fu Shuang, and the independent non-executive directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Mr Chan Chung Kik, Lewis.

* For identification purposes only