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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

**VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND USE RIGHTS IN
KUNSHAN, JIANGSU PROVINCE, THE PRC**

The Board of Director (the “**Board**”) is pleased to announce that Peking University Resources Group Investment Company Limited* (北大資源集團投資有限公司), an indirect wholly-owned subsidiary of the Company, participated in the online listing-for-sale bidding process of the land use rights of a parcel of state-owned construction land in Kunshan and won a successful bid on 9 August 2018 for the land use rights of the state-owned construction land (the “**Land**”) at a total consideration of RMB1.065 billion (equivalent to approximately HK\$1.224 billion) (the “**Acquisition**”).

The Land is located at parcel No. 5-7, South of Yandong Road and East of Lunipu, Qiandeng Town, Kunshan (昆山市千燈鎮炎東路南側、陸泥浦東側5-7號). It has a site area of 94 mu (approximately 62,900 sq. m.), with a buildable area of 157,300 sq. m. The permitted plot ratio for the Land is 2.5. The Land is designated as a second-class residential land.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the property development and property investment businesses in the People’s Republic of China (the “**PRC**”), and are engaged in the distribution of information products in Hong Kong and the PRC.

* For identification purposes only

The Board believes that the Acquisition provides good investment opportunities and support for the Group to further cultivate the East China region. The Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole, and that the terms of the Acquisition were concluded on fair and reasonable general commercial terms. This announcement is made voluntarily by the Company. The Acquisition is a transaction of a revenue nature in the ordinary and usual course of business of the Company and does not constitute a transaction of the Company as defined under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 14 August 2018

The exchange rate of RMB1.00 to HK\$1.149 was used in this announcement.

As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.