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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE –
LIGHT-ASSET BUSINESS UNDER ENTRUSTED
CONSTRUCTION MODEL**

The Board (the “**Board**”) of Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that, Peking University Resources Group Investment Company Limited* (北大資源集團投資有限公司), Dongguan Yihui Property Co., Limited* (東莞億輝地產有限公司), the wholly-owned subsidiaries of the Company, entered into an Entrusted Management Contract for Real Estate Development with Minmetals International Trust Co., Ltd.* (五礦國際信託有限公司) (“**Minmetals Trust**”) and Qiannan Yiheng Real Estate Co., Ltd.* (黔南逸恒置業有限公司), its wholly-owned subsidiary, on 17 September 2018 (the “**Entrusted Management Contract for Real Estate Development**”). Details of the Entrusted Management Contract for Real Estate Development are as follows:

Pursuant to the Entrusted Management Contract for Real Estate Development, the Company shall provide comprehensive management to Minmetals Trust for the development, construction and sales of the project located at Shanmuzhai, Duyun Economic Development Zone, Guiyang City, Guizhou Province, the People’s Republic of China (the “**PRC**”) (中華人民共和國貴州省貴陽市都勻經濟開發區杉木寨地塊項目) (the “**Duyun Project**”) by way of entrusted development management model for light-asset under entrusted construction. The Duyun Project occupies a gross floor area of approximately 360,000 sq.m.. Minmetals Trust shall be responsible for all the funding required for project development and technical support service fees and project management fees shall be paid to the Group at a proportion to the sales amount as a return for the provision of management services.

The Duyun Project provides good support for the further expansion of the Group’s light-asset under entrusted construction model and plays an important and positive role in the Company’s continuous cultivation in Guiyang area.

To the best knowledge of the directors having made all reasonable enquiries, Minmetals Trust and its ultimate beneficial owners are independent third parties (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Peking University Resources Group Investment Company Limited* is a company incorporated in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company. It is the Group’s primary business management platform for domestic property development and property investment project in the PRC.

Dongguan Yihui Property Co., Limited* is a company incorporated in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in property development and investment.

The entering into of the Entrusted Management Contract for Real Estate Development does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. This announcement is published on a voluntary basis to provide the shareholders of the Company and potential investors with updated information in relation to the business development of the Group.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 2 October 2018

As at the date of this announcement, the Board comprises executive directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.

* For identification purposes only