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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大資源 (控股) 有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND USE RIGHTS IN KAIFENG, THE PRC

The Board of Director (the “**Board**”) is pleased to announce that Kaifeng Boyuan Property Development Co., Limited (開封博元房地產開發有限公司) and Kaifeng Boming Property Development Co., Limited (開封博明房地產開發有限公司), both indirect wholly-owned subsidiaries of the Company, participated in the online listing-for-sale bidding process of the land use rights of state-owned construction lands in Kaifeng, the People’s Republic of China (the “**PRC**”) and won a successful bid on 15 February 2019 for the land use rights of the six parcels of state-owned construction lands in Kaifeng (the “**Lands**”) at a total consideration of RMB1,424,056,500 (equivalent to approximately HK\$1.653 billion) (the “**Acquisition**”).

The Lands are located at parcel ZMQ08C-03, East of No. 15 Street and South of Guihua Road, Pilot Free Trade Zone (自貿區十五大街東側、規劃路南側), parcel ZMQ08C-04, East of No. 15 Street and North of Hanxing West Road, Pilot Free Trade Zone (自貿區十五大街東側、漢興西路以北), parcel ZMQ08B-05, East of No. 16 Street and South of Guihua Road, Pilot Free Trade Zone (自貿區十六大街東側、規劃路南側), parcel ZMQ08C-06, West of No. 14 Street and South of Guihua Road, Pilot Free Trade Zone (自貿區十四大街西側、規劃路南側), parcel ZMQ08C-08, West of No. 14 Street and North of Hanxing West Road, Pilot Free Trade Zone (自貿區十四大街西側、漢興西路以北) and parcel ZMQ08B-09, West of No. 15 Street and South of Guihua Road, Pilot Free Trade Zone (自貿區十五大街西側、規劃路南側) of Kaifeng, respectively, with a total site area of 285 mu (approximately 190,000 square meters) and a gross floor area of 530,000 square meters. The permitted plot ratio for the Lands is 2.0. The Lands are designated as a second-class residential land.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the property development and property investment businesses in the PRC, and are engaged in the distribution of information products in Hong Kong and Mainland China.

The Board believes that the Acquisition provides good investment opportunities and support for the Group to further implement industry-city integration and cultivate the Central China region. The Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole, and that the terms of the Acquisition were concluded on fair and reasonable general commercial terms. This announcement is made voluntarily by the Company. The Acquisition is a transaction of a revenue nature in the ordinary and usual course of business of the Company and does not constitute a transaction of the Company as defined under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 21 February 2019

The exchange rate of RMB1.00 to HK\$1.161 was used in this announcement.

As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.