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**北大資源**  
**PKU RESOURCES**

**Peking University Resources (Holdings) Company Limited**

**北大資源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00618)**

**VOLUNTARY ANNOUNCEMENT  
ACQUISITION OF LAND USE RIGHTS IN  
TIANJIN, THE PRC**

The Board of Director (the “**Board**”) is pleased to announce that Peking University Resources Group Investment Company Limited\* (北大資源集團投資有限公司), an indirect wholly-owned subsidiary of the Company, participated in the listing-for-sale bidding process of the land use rights of a parcel of state-owned construction land in Tianjin and won a successful bid on 17 May 2019 for the land use rights of the state-owned construction land (the “**Land**”) at a total consideration of RMB172.1 million (equivalent to approximately HK\$200.2 million) (the “**Acquisition**”).

The Land is located at East Side of Ren'ai West Road, East District, Tuanbo New City, Jinghai District, Tianjin (Jinjing (Gua) land parcel No. 2018-54) (天津市靜海團泊新城東區、仁愛西道東側津靜(掛)2018-54號宗地). It has a site area of approximately 40,900 sq. m., with a buildable area of 49,100 sq. m. The permitted plot ratio for the Land is 1.0-1.2. The Land is designated as a second-class residential land.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the property development and property investment businesses in the People’s Republic of China (the “**PRC**”), and are engaged in the distribution of information products in Hong Kong and the PRC.

The Board believes that the Acquisition provides good investment opportunities and support for the Group to further cultivate the Beijing-Tianjin-Hebei regions. The Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole, and that the terms of the Acquisition were concluded on fair and reasonable general commercial terms. This announcement is made voluntarily by the Company. The Acquisition is a transaction of a revenue nature in the ordinary and usual course of business of the Company and does not constitute a transaction of the Company as defined under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Cheung Shuen Lung**  
*Chairman*

Hong Kong, 22 May 2019

The exchange rate of RMB1.00 to HK\$1.163 was used in this announcement.

*As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.*

\* *For identification purposes only*