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**北大資源**  
**PKU RESOURCES**

**Peking University Resources (Holdings) Company Limited**  
**北大資源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00618)**

**VOLUNTARY ANNOUNCEMENT**  
**ACQUISITION OF LAND USE RIGHTS**  
**IN CHENGDU, SICHUAN, THE PRC**

The Board of Director (the “**Board**”) is pleased to announce that Chengdu Xiangcheng Smart Home Appliance Development Co., Ltd.\* (成都香城智慧家居產業發展有限公司), an indirect subsidiary of the Company, participated in the listing-for-sale bidding process of the land use rights of state-owned construction land in Chengdu, Sichuan, the People’s Republic of China (the “**PRC**”) and won the successful bids on 25 July 2019 for the land use rights of one state-owned construction land in Chengdu (the “**Land**”) at a total consideration of RMB457,716,000 (equivalent to approximately HK\$519,508,000) (the “**Acquisition**”).

The Land is comprised of parcels No. ①, ② and ③, and is located at parcel No. XD2019-08 (252/211), Groups 1 and 6, Tanmu Community, Banzhuyuan Town (斑竹園鎮檀木社區1、6組), Group 17 and 18, Ruiyun Community, Longqiao Town (龍橋鎮瑞雲社區17、18組), Xindu District, Chengdu City. The Land covers a site area of 84,763.35 square meters (equivalent to 127.1450 mu), of which the gross floor area included in the plot ratio for parcel No. ① is not less than 36,488 square meters and not more than 65,677 square meters; the gross floor area included in the plot ratio for parcel No. ② is not less than 24,510 square meters and not more than 44,116 square meters; the gross floor area included in the plot ratio for parcel No. ③ is not less than 23,767 square meters and not more than 42,779 square meters. The Land is designated as second-class residential land (including areas for the facilities of commercial and service businesses).

The Company and its subsidiaries (the “**Group**”) are principally engaged in the property development and property investment businesses in the PRC, and are engaged in the distribution of information products in Hong Kong and Mainland China.

The Board believes that the Acquisition provides good investment opportunities and support for the Group to further cultivate Chengdu City, Sichuan, the PRC. The Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole, and that the terms of the Acquisition were concluded on fair and reasonable general commercial terms. This announcement is made voluntarily by the Company. The Acquisition is a transaction of a revenue nature in the ordinary and usual course of business of the Company and does not constitute a transaction of the Company as defined under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Cheung Shuen Lung**  
*Chairman*

Hong Kong, 26 July 2019

The exchange rate of RMB1.00 to HK\$1.135 was used in this announcement.

*As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.*

\* *For identification purposes only*