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北大资源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019
AND DESPATCH OF ANNUAL REPORT
AND
POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 March 2020 in relation to unaudited annual results of the Group for the year ended 31 December 2019. As disclosed in the above announcement, the auditing process for the annual results of the Group for the year ended 31 December 2019 has not been completed due to the restrictions in force in parts of China to combat the outbreak of COVID-19.

The board of directors (the “**Board**”) of the Company announces that upon discussion with the external independent auditor of the Company and comprehensive consideration of the auditing progress of the audited annual results of the Group for the year ended 31 December 2019 and the 2019 annual report, the Company is applying for a further extension of time of the publication of the audited annual results and the 2019 annual report as the external independent auditor of the Company requires additional time to complete the relevant auditing process.

The Company expects that the auditing process will be completed on or before 30 June 2020, and the audited annual results of the Group for the year ended 31 December 2019 and the 2019 annual report will be published and/or despatched on or before 30 June 2020. The Company will issue further announcement as and when necessary if there are other material development in the completion of the auditing process, publication of the audited annual results for the year ended 31 December 2019 and despatch of the 2019 annual report.

In addition, reference is made to the announcement of the Company dated 28 April 2020 in relation to the meeting of the Board of the Company to be held on 12 May 2020 for the purposes of, among other matters, considering and approving the audited annual results of the Group for the year ended 31 December 2019 and its publication. The Board further announces that as the external independent auditor of the Company requires additional time to complete the auditing process for the annual results for the year ended 31 December 2019, the meeting of the Board originally scheduled to be held on 12 May 2020 will be postponed, and the Company will publish further announcement(s) with respect of the date of the meeting of the Board.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 11 May 2020

As at the date of this announcement, the Board comprises executive directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive directors of Mr. Chan Chung Kik, Lewis, Mr. Lau Ka Wing and Mr. Lai Nga Ming, Edmund.