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北大资源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

REMOVAL OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Peking University Resources (Holdings) Company Limited (the “**Company**”) announces that, on 19 October 2021, the Board resolved to convene a special general meeting (the “**SGM**”) to remove Ms. Sun Min (“**Ms. Sun**”), Mr. Ma Jian Bin (“**Mr. Ma**”) and Ms. Liao Hang (“**Ms. Liao**”) as executive Directors (the “**Proposed Removal**”) with effect from the date of passing the ordinary resolutions to approve the Proposed Removal.

REASONS FOR THE PROPOSED REMOVAL

The Board takes the view that the Proposed Removal will simplify the management structure and expedite the decision-making process of the Board. The Board considers that there will not be any material adverse effect on the operations of the Company and its subsidiaries, if the Proposed Removal becomes effective. Save as disclosed above, there is no other matter relating to the Proposed Removal that needs to be brought to the attention of the shareholders of the Company.

APPLICABLE LAWS AND REMOVAL PROCEDURES

Pursuant to bye-law 104 of the bye-laws of the Company (the “**Bye-Laws**”), the Company may by ordinary resolution remove any Director before the expiration of his/her period of office, notwithstanding anything in the Bye-Laws or in any agreement between the Company and such Director.

Accordingly, the Board would like to propose ordinary resolutions to remove Ms. Sun, Mr. Ma and Ms. Liao as executive Directors at the SGM. A circular containing further details and a notice of the SGM will be sent to the shareholders of the Company as soon as practicable.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 19 October 2021

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Cheung Shuen Lung, Mr. Zeng Gang, Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang; non-executive Director of Mr. Yau Pak Yue; and the independent non-executive Directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Ning Rui and Mr. Chung Wai Man.