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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1949)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2023

Reference is made to the interim results announcement (the “**2023 Interim Results**”) of Platt Nera International Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) for the six months ended 30 June 2023. Capitalised terms used herein shall have the same meanings as those defined in the 2023 Interim Results unless the context requires otherwise.

In addition to the information disclosed in the 2023 Interim Results, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide to the shareholders of the Company and the potential investors with the following supplementary information in the 2023 Interim Results:

CORPORATE GOVERNANCE

The Board is committed to upholding high standards of corporate governance practices and business ethics in the firm belief that they are crucial to improving the efficiency and performance of the Group and to safeguarding the interests of the Shareholders. The Board reviews the Company’s corporate governance practices from time to time in order to meet the expectations of stakeholders and comply with increasingly stringent regulatory requirements, and to fulfil its commitment to excellence in corporate governance.

Throughout the six months ended 30 June 2023, the Company had complied with the Corporate Governance Code (“**CG code**”) in Appendix 14 to the Listing Rules with the exception from the deviation from the code provisions C.2.1 relating to segregation of chairman role as explained below:

Under the code provision C.2.1, the roles of chairman and chief executive officer (“**CEO**”) should be separate and should not be performed by the same individual. However, the roles of the Group’s chairman and CEO are both performed by Mr. Prapan Asvaplunghprohm. The Board believes that this structure will not impair the balance of power and authority between the Board and the management of the Company, given that:

- (i) Decision to be made by the Board requires approval by at least a majority of the Directors and that the Board comprises three independent non-executive Directors out of five Directors, which is more than the Listing Rules requirement of one-third, and we believe that there is sufficient check and balance in the Board; and
- (ii) The balance of power and authority is ensured by the operations of the Board which comprises experienced and high caliber individuals who meet regularly to discuss issues affecting the operations of the Company.

The Board considers that the current structure is beneficial to the business prospect and operational efficiency of the Company.

Save as disclosed in this announcement, all information and contents of the 2023 Interim Results remain unchanged.

By Order of the Board
Platt Nera International Limited
Prapan Asvaplunghprohm
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 6 September 2023

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplunghprohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive Directors.