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## **PLAYMATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 635)

### **SUPPLEMENTAL INFORMATION TO THE 2019 ANNUAL REPORT**

Reference is made to the annual report for the year ended 31 December 2019 (the “**2019 Annual Report**”) of Playmates Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 25 March 2020. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those set out in the 2019 Annual Report.

In addition to the information provided in the 2019 Annual Report, the Company would like to supplement the following information.

As disclosed in the 2019 Annual Report, the announcement of Playmates Toys Limited (“**PTL**”) on 12 April 2019 and the circular of PTL on 30 April 2019 and pursuant to the resolution passed at the special general meeting of PTL on 24 May 2019, a total of 20,000,000 share options (“**2019 Options**”) were granted by PTL on 12 April 2019 under the 2018 PTL Scheme. Among the 2019 Options, 10,000,000 share options were vested and became exercisable from 12 April 2019 to 31 December 2023 and 10,000,000 share options will be vested and become exercisable from 31 December 2020 to 31 December 2023.

The fair values of the 2019 Options were determined at the date of grant using the Black-Scholes valuation model. The following principal assumptions were used in the calculation:

Share price at date of grant	HK\$0.700
Exercise price	HK\$0.792
Expected volatility	27.4%
Expected life of option	2.4 years
Risk-free rate	1.61%
Fair value at date of grant	HK\$0.094

The underlying expected volatility was determined by reference to historical data, calculated based on expected life of share options. Please note that the valuation model requires input of subjective assumptions. Change in the subjective input may materially affect the fair value estimates.

In addition, the respective vesting period and exercise period of other outstanding options at the beginning and at the end of the financial year of PTL at each of the following exercise price are as follows:

<b>Date of Grant</b>	<b>Exercise Price</b>	<b>Vesting Period</b>	<b>Exercise Period</b>
29 June 2018	HK\$0.826	Share options were/ will be vested in 4 tranches (with each tranche covering one-fourth of the relevant options) within a period of 3 years from the date of grant.	10 years from the date of grant
15 May 2013	HK\$0.930		
13 April 2012	HK\$0.415		
18 April 2011	HK\$0.315		
20 January 2010	HK\$0.828		
30 March 2010	HK\$0.673	Share options were fully vested in 3 tranches (with each tranche covering one-third of the relevant options) within a period of 2 years from 31 December 2012.	

The supplemental information provided in this announcement does not affect other information contained in the 2019 Annual Report and, save as disclosed above, the contents of the 2019 Annual Report remain unchanged.

By order of the Board  
**Ng Ka Yan**  
*Company Secretary*

Hong Kong, 21 August 2020

As at the date hereof, the Board comprises the following directors:

Mr. To Shu Sing, Sidney (*Chairman*); Ms. Chan, Helen (*Executive Director*); Mr. Cheng Bing Kin, Alain (*Executive Director*); Mr. Ip Shu Wing, Charles (*Independent Non-executive Director*); Mr. Lee Ka Sze, Carmelo (*Non-executive Director*); Mr. Lo Kai Yiu, Anthony (*Independent Non-executive Director*); Mr. Tang Wing Yung, Thomas (*Independent Non-executive Director*); Mr. Tsim Tak Lung (*Deputy Chairman and Non-executive Director*) and Mr. Yu Hon To, David (*Independent Non-executive Director*)