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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Lee Hon Chiu has tendered his resignation as the Company Secretary with effect from 27 September 2011 and simultaneously has ceased to be the Authorised Representative; and Mr. Lai Kwok Hung, Alex has been appointed as the Company Secretary and the Authorised Representative with effect from 27 September 2011.

The board of directors (the "Board") of ITC Corporation Limited (the "Company") announces that Mr. Lee Hon Chiu ("Mr. Lee") has tendered his resignation as secretary of the Company (the "Company Secretary") with effect from 27 September 2011. Consequential upon his resignation as the Company Secretary, Mr. Lee has ceased to be an authorised representative of the Company for accepting service of process and notices on the Company's behalf in Hong Kong under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) (the "Authorised Representative").

Mr. Lee resigned for his new career pursuits and has confirmed to the Board that there is no disagreement with the Board and no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Lai Kwok Hung, Alex ("Mr. Lai") has been appointed as the Company Secretary and the Authorised Representative with effect from 27 September 2011. Mr. Lai has over 21 years' experience in auditing, accounting, financial management and company secretarial affairs. He holds a Master degree in Professional Accounting and is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants of the United Kingdom. He is also an associate member of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators.

The Board would like to express its appreciation to Mr. Lee for his valuable contribution to the Company during his tenure of office and to extend its warmest welcome to Mr. Lai on his new appointment.

By Order of the Board
ITC Corporation Limited
Chau Mei Wah, Rosanna
Deputy Chairman and Managing Director

Hong Kong, 27 September 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna
(*Deputy Chairman and Managing Director*)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Chan Yiu Lun, Alan

Independent Non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, *SBS, JP*