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## **ITC CORPORATION LIMITED**

**德祥企業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 372)

### **RESULTS OF THE SPECIAL GENERAL MEETING**

The Board is pleased to announce that the Ordinary Resolution approving the Distribution in Specie was duly passed by the Shareholders by way of poll at the SGM held on 16 January 2017.

Reference is made to the circular (the “**Circular**”) of ITC Corporation Limited (the “**Company**”) and the notice (the “**Notice**”) of the special general meeting of the Company (the “**SGM**”) both dated 23 December 2016. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **RESULTS OF THE SGM**

The Board is pleased to announce that the proposed ordinary resolution approving the Distribution in Specie (the “**Ordinary Resolution**”) was duly passed by the Shareholders by way of poll at the SGM held on 16 January 2017, the results of which are as follows:

<b>Ordinary Resolution</b> <i>(Note 1)</i>	<b>Number of votes (approximate %)</b>	
	<b>For</b>	<b>Against</b>
To confirm and approve the Distribution in Specie and the making of the Distribution in Specie out of the contributed surplus and accumulated profits of the Company.	1,218,746,820 (99.9999%)	190 (0.0001%)

\* For identification purpose only

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company.

By Order of the Board  
**ITC Corporation Limited**  
**Kam Suet Fan**  
*Company Secretary*

Hong Kong, 16 January 2017

*Notes:*

1. The full text of the Ordinary Resolution is set out in the Notice.
2. As at the date of the SGM, a total of 1,688,282,827 Shares were in issue, which was the total number of Shares entitling the holders thereof to attend and vote on the Ordinary Resolution at the SGM.
3. There were no Shares entitling the holders thereof to attend and abstain from voting in favour of the Ordinary Resolution at the SGM as set out in Rule 13.40 of the Listing Rules.
4. No Shareholder was required under the Listing Rules to abstain from voting on the Ordinary Resolution at the SGM.
5. No parties had indicated in the Circular of their intention to vote against or abstain from voting on the Ordinary Resolution at the SGM.
6. Tricor Secretaries Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the vote-taking at the SGM.

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Ms. Chau Mei Wah, Rosanna  
(*Deputy Chairman and Managing Director*)  
Mr. Chan Kwok Chuen, Augustine  
Mr. Chan Fut Yan  
Mr. Chan Yiu Lun, Alan

*Independent non-executive Directors:*

Mr. Chuck, Winston Calptor  
Mr. Lee Kit Wah  
Hon. Shek Lai Him, Abraham, *GBS, JP*