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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Formerly known as ITC Corporation Limited 德祥企業集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

CHANGE OF COMPANY NAME, STOCK SHORT NAMES AND COMPANY LOGO AND WEBSITE



CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “ITC Corporation Limited” to “PT International Development Corporation Limited” and the Chinese name “保德國際發展企業有限公司” has been adopted for identification purpose only by the Company in place of its existing Chinese name “德祥企業集團有限公司”. The registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) took effect from 15 June 2017.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from “ITC CORPORATION” to “PT INTL DEV” in English and from “德祥企業” to “保德國際發展” in Chinese with effect from 9:00 a.m. on 22 June 2017. The stock code of the Company on the Stock Exchange will remain unchanged.

CHANGE OF COMPANY LOGO AND WEBSITE

With immediate effect, the logo of the Company is changed from “” to “” and with effect from 22 June 2017, the website of the Company will be changed from “www.itccorp.hk” to “www.ptcorp.com.hk”.

* For identification purpose only

References are made to the announcement of PT International Development Corporation Limited (formerly known as ITC Corporation Limited) (the “**Company**”) dated 28 March 2017, the circular of the Company dated 13 April 2017 (the “**Circular**”) and the announcement of the Company dated 8 May 2017, all of which relate to the proposed change of name of the Company (the “**Change of Company Name**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution by the Shareholders at the SGM held on 8 May 2017, the Registrar of Companies in Bermuda has approved the registration of the new name of the Company on 9 May 2017 and issued the Certificate of Incorporation on Change of Name on 31 May 2017. Hence, the English name of the Company has been changed from “ITC Corporation Limited” to “PT International Development Corporation Limited” and the Chinese name “保德國際發展企業有限公司” has been adopted for identification purpose only by the Company in place of its existing Chinese name “德祥企業集團有限公司” with effect from 9 May 2017.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 15 June 2017, confirming the registration of the new English and Chinese name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 15 June 2017.



EFFECT ON CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company will continue to be evidence of title and will continue to be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company on the Stock Exchange. There will not be any arrangement for the free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. New share certificates of the Company will be issued under the new name of the Company in any subsequent issue of Shares.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from “ITC CORPORATION” to “PT INTL DEV” in English and from “德祥企業” to “保德國際發展” in Chinese with effect from 9:00 a.m. on 22 June 2017. The stock code of the Company on the Stock Exchange will remain unchanged.

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By Order of the Board
PT International Development Corporation Limited
Suen Cho Hung, Paul
Chairman and Managing Director

Hong Kong, 20 June 2017

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Suen Cho Hung, Paul (Chairman and Managing Director), Ms. Chau Mei Wah, Rosanna (Deputy Chairman), Mr. Sue Ka Lok and Mr. Ching Man Chun, Louis; and three Independent Non-Executive Directors, namely, Mr. Chu Kin Wang, Peleus, Mr. Lau Yuen Sun, Adrian and Mr. Yam Kwong Chun.