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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**DISCLOSEABLE TRANSACTION
IN RELATION TO
PROVISION OF LOAN FACILITY**

PROVISION OF LOAN FACILITY

The Board is pleased to announce that on 20 July 2017 (after trading hours), PT Credit Limited, a wholly owned subsidiary of the Company, as Lender entered into the Loan Agreement with the Borrower for a short term loan facility up to the principal amount of HK\$200,000,000. Pursuant to the Loan Agreement, the Borrower granted to the Group the Exclusivity Period in relation to the Possible Investment.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the provision of the Loan Facility is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules. As the amount of the Loan Facility exceeds 8% under the assets ratio defined under Rule 14.07(1) of the Listing Rules, the grant of the Loan Facility is also subject to the disclosure obligations under Rules 13.13 and 13.15 of the Listing Rules.

GENERAL

The Possible Investment, if materializes, may constitute a notifiable transaction of the Company under the Listing Rules. Further announcement(s) in relation to the Possible Investment will be made by the Company as and when appropriate in accordance with the Listing Rules.

* *For identification purpose only*

The Board would like to emphasize that no legally binding agreement in relation to the Possible Investment has been entered into by the Group as at the date of this announcement. As the Possible Investment may or may not materialize, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

THE LOAN AGREEMENT

The Board is pleased to announce that on 20 July 2017 (after trading hours), PT Credit Limited, a wholly owned subsidiary of the Company, as Lender entered into the Loan Agreement, the material terms of which are set out below, with the Borrower.

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| Date: | 20 July 2017 (after trading hours) |
| Lender: | PT Credit Limited |
| Borrower: | Mr. Zhu Bin, save for being a director of, and a shareholder holding 8% equity interest in, an insignificant subsidiary (as defined in Rule 14A.09 of the Listing Rules) of the Group, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrower is a third party independent of the Company and its connected persons. |
| Principal amount: | up to HK\$200,000,000, available for drawdown either in single or multiple drawings of minimum multiple of HK\$1,000,000 within 30 days after the date of the Loan Agreement |
| Interest rate: | 2% per annum, payable on every 3 months interval |
| Term: | 6 months commencing from the first Drawdown Date |
| Default interest: | 8% per annum on the overdue amount from the original due date to the date of actual payment |
| Security: | the Share Charge and the Debenture |
| Prepayment: | the Borrower may, by giving written notice to the Lender, make prepayment(s) for outstanding balance of the Loan Facility in minimum multiple of HK\$1,000,000 |

Repayment Date: the date falling on the end of the 6 month period from the first Drawdown Date on which day the Borrower shall repay the outstanding amount under the Loan Facility to the Lender

Pursuant to the Loan Agreement, the Borrower granted to the Group an exclusive right, during the period of 6 months commencing from the date of the Loan Agreement (the “**Exclusivity Period**”), as may be extended by agreement between the parties from time to time, to purchase all or part of the issued shares of and all or part of the shareholder’s loans due by Thousand Vantage or to subscribe for new shares of Thousand Vantage (the “**Possible Investment**”). During the Exclusivity Period, the Borrower shall not, and shall procure that each of the Thousand Vantage Group Company shall not, whether directly or indirectly enter into any agreement with or participate in any discussion, negotiation or arrangement similar to the Possible Investment and/or disposal of any of the Thousand Vantage Group Company and/or any assets of any of the Thousand Vantage Group Company and/or any proposed investment in the Thousand Vantage Group with any party other than the Group or provide any information to any other party which would be inconsistent with or would hinder or impede the Possible Investment.

To facilitate the Group’s consideration of the Possible Investment, the Group is also entitled during the Exclusivity Period to carry out due diligence review on the Thousand Vantage Group.

FUNDING OF THE LOAN FACILITY

The Group will finance the Loan Facility with internal resources.

INFORMATION ON THE GROUP AND THE LENDER

The Group is principally engaged in investment holdings, the provision of finance, property investment and treasury investment.

The Lender is a wholly owned subsidiary of the Company and is a holder of money lenders license under the Money Lenders Ordinance. The Lender is principally engaged in the business of money lending.

REASONS FOR ENTERING INTO THE LOAN AGREEMENT

The grant of the Loan Facility is carried out as part of the ordinary and usual course of business of the Group and will generate interest income for the Group.

The grant of the Exclusivity Period in relation to the Possible Investment also provides the Group with an opportunity to conduct due diligence review on the Thousand Vantage Group and to evaluate the merits of the Possible Investment.

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| “connected person(s)” | the meaning ascribed thereto under the Listing Rules |
| “Debenture” | the debenture incorporating a first floating charge over all the undertaking, property and assets of Thousand Vantage dated 20 July 2017 executed by Thousand Vantage in favour of the Lender as security for the Loan Facility |
| “Director(s)” | the director(s) of the Company |
| “Drawdown Date” | the date on which the Loan Facility is drawn down |
| “Group” | the Company and its subsidiaries |
| “PRC Subsidiary” | a company established in the PRC with limited liability which is principally engaged in the construction and operation of port and storage facilities in Guangxi, the PRC |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Lender” | PT Credit Limited, being a wholly owned subsidiary of the Company, is a company incorporated in Hong Kong with limited liability |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Loan Facility” | a short term loan facility up to the principal amount of HK\$200,000,000 granted by the Lender to the Borrower pursuant to the terms of the Loan Agreement |
| “Loan Agreement” | the loan agreement dated 20 July 2017 entered into between the Lender and the Borrower in relation to the grant of the Loan Facility |
| “Money Lenders Ordinance” | the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time |

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| “PRC” | People’s Republic of China, and for the purpose of this announcement only, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan |
| “Share Charge” | a share charge on all the issued shares of Thousand Vantage executed by the Borrower as security for the Loan Facility |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Thousand Vantage” | Thousand Vantage Investment Limited, a company incorporated in Hong Kong with limited liability holding 75% equity interest in the PRC Subsidiary |
| “Thousand Vantage Group” | Thousand Vantage and its subsidiaries and “Thousand Vantage Group Company” shall mean any of them |
| “HK\$” | Hong Kong dollar(s), the lawful currency of Hong Kong |
| “%” | per cent. |

By Order of the Board
PT International Development Corporation Limited
Suen Cho Hung, Paul
Chairman and Managing Director

Hong Kong, 20 July 2017

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Suen Cho Hung, Paul (Chairman and Managing Director), Ms. Chau Mei Wah, Rosanna (Deputy Chairman), Mr. Sue Ka Lok and Mr. Ching Man Chun, Louis; and three Independent Non-executive Directors, namely, Mr. Chu Kin Wang, Peleus, Mr. Lau Yuen Sun, Adrian and Mr. Yam Kwong Chun.