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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)
(Stock code: 372)

PROFIT WARNING

This announcement is made by PT International Development Corporation Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities ("Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group, the Group is expected to record a loss for the six months ended 30 September 2017 as compared to a recorded profit for the same period in 2016, the aforesaid turnaround from profit to loss was mainly due to a non-cash loss on the deemed decrease in interest of the Group's associate, PYI Corporation Limited ("PYI"), as a result of its shares placement to the investors in May 2017; which is partially offset by the share of PYI's profit for the six months ended 30 September 2017.

The Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 September 2017. Shareholders of the Company and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts and information currently available to the Board, which may be subject to further adjustments. The consolidated management accounts have not been audited or reviewed by the auditor of the Company, nor have been confirmed by the Audit Committee of the Company. The actual results of the Group for the six months ended 30 September 2017 may be different from information disclosed herein. Further details of the Group's results for the six months ended 30 September 2017 will be published in due course pursuant to the requirements of the Listing Rules.

^{*} For identification purpose only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board PT International Development Corporation Limited Ching Man Chun, Louis

Chairman and Managing Director

Hong Kong, 14 November 2017

As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Ms. Chau Mei Wah, Rosanna (Deputy Chairman), Mr. Sue Ka Lok, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and four Independent Non-executive Directors, namely, Mr. Lau Yuen Sun, Adrian, Mr. Yam Kwong Chun, Mr. Yeung Kim Ting and Mr. Wong Yee Shuen, Wilson.