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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保徳國際發展企業有限公司※

(Incorporated in Bermuda with limited liability)
(Stock Code: 372)

PROFIT ALERT

This announcement is made by PT International Development Corporation Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities ("Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO").

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2018 (the "Current Period"), the board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors. The Group expects that the profit for the Current Period had significantly increased and reversed the net loss position of the Group for 30 September 2017. Based on the information currently available, the unaudited consolidated net profit for the Current Period is estimated to be in the range of between HK\$300 million and HK\$400 million. The Board considers that the expected consolidated net profit during the Current Period was mainly attributable to (a) the fair value gain of a financial instrument, in particular, the Company's investment in AFC Mercury Fund, details of which was disclosed in the Company's announcement dated 21 June 2018, (b) a gain recognised from the disposal of two subsidiaries engaged in investment holding and an associate of the Company engaging in developing technologies for the production of valuable plant-sourced ingredients for use in food, nutrition, wellness and supplement products, details of which were disclosed in the Company's announcement dated 28 September 2018, and (c) an impairment loss on interest in the Group's associate, PYI Corporation Limited.

The Company is still in the course of preparing and finalising the unaudited consolidated interim results of the Group for the Current Period. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, which has not been audited or reviewed by the Company's independent auditor nor reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to refer to the Company's interim results announcement for the details of the finalised consolidated interim results of the Group for the Current Period, which is expected to be announced by the end of November 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board **PT International Development Corporation Limited Ching Man Chun, Louis**

Chairman and Managing Director

Hong Kong, 19 November 2018

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Yeung Kim Ting and Mr. Wong Yee Shuen, Wilson.