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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保德國際發展企業有限公司*

(Incorporated in Bermuda with limited liability) (Stock Code: 372)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by PT International Development Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 May 2020 in relation to the profit warning of the Company (the "**Announcement**"). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to further inform the Shareholders and potential investors that, based on a preliminary review of the Group's unaudited consolidated management accounts for the Financial Year 2020 and other information currently available to the Company, the Group is expected to record a loss attributable to owners of the Company (the "**Net Loss**") not less than approximately HK\$800 million for the Financial Year 2020 as compared to the audited consolidated profit attributable to owners of the Company (the "**Net Profit**") of approximately HK\$280 million for the Financial Year 2019.

Since the Group is still in the course of compiling its consolidated financial results for the Financial Year 2020, the information contained in this announcement is only a preliminary assessment made by the Board based on unaudited consolidated management accounts of the Group for the Financial Year 2020 which have not been reviewed or audited by the Company's auditors and is subject to possible adjustments. The annual results of the Group for the Financial Year 2020 may be different from what have been contained in this announcement. The Company will announce its annual results for the Financial Year 2020, which is expected to be published by the end of June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

^{*} For identification purposes only

By Order of the Board **PT International Development Corporation Limited Ching Man Chun, Louis** *Chairman and Managing Director*

Hong Kong, 20 May 2020

As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.