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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

PROFIT WARNING

This announcement is made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the “**Current Period**”) and other information currently available to the Company, the Group expects to record a loss of not less than approximately HK\$90 million for the Current Period as compared to the profit of approximately HK\$153 million for the corresponding period in 2020, which is mainly due to (a) a one-off gain arising from the disposal of the Group’s associate, Blue River Holdings Limited, for the six months ended 30 September 2020; and (b) an unrealised fair value loss of the Group’s investment in AFC Mercury Fund for the Current Period.

The Company is still in the course of compiling its unaudited consolidated interim results of the Group for the Current Period, the information contained in this announcement is only a preliminary assessment made by the Board based on unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors nor reviewed by the audit committee of the Board and is subject to possible adjustments. The actual results of the Group for the Current Period may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Company for the Current Period, which is expected to be published in late November 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 17 November 2021

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.

* *For identification purposes only*