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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 徳 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)
(Stock code: 372)

MONTHLY UPDATE ANNOUNCEMENT PUSURANT TO RULE 3.7 OF THE TAKEOVERS CODE

The announcement is made by PT International Development Corporation Limited (the "Company") pursuant to Rule 3.7 of the Code on Takeovers and Mergers (the "Takeovers Code").

Reference is made to the announcement of the Company dated 8th February, 2022 pursuant to Rule 3.7 of the Takeovers Code (the "Rule 3.7 Announcement"). Unless specified otherwise, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement.

The Company wishes to update its shareholders and potential investors that as at the date of this announcement, other than the Letter received by the Company on 31st January, 2022, the Company has not received any further information in relation to the Offer from the Offeror.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Offer will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

Shareholders and potential investors of the Company should be aware that the Offer may or may not proceed. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board **PT International Development Corporation Limited Ching Man Chun, Louis**

Chairman and Managing Director

Hong Kong, 8th March, 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.