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**PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED**

**保 德 國 際 發 展 企 業 有 限 公 司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 372)**

**APPOINTMENT OF DEPUTY CHAIRMAN**

**The Board is pleased to announce that Mr. Heinrich Grabner, currently an Executive Director, has been appointed to act as a Deputy Chairman of the Board with effect from 1 September 2022.**

**APPOINTMENT OF DEPUTY CHAIRMAN**

The board (the “**Board**”) of directors (“**Director(s)**”) of PT International Development Corporation Limited (the “**Company**”) is pleased to announce that Mr. Heinrich Grabner (“**Mr. Grabner**”), currently an executive director (“**Executive Director**”) of the Company, has been appointed to act as a Deputy Chairman of the Board with effect from 1 September 2022.

Mr. Grabner, aged 48, joined the Group as a chief executive officer and responsible officer of Helios Asset Management (HK) Limited (“**Helios**”) in January 2018 and was subsequently appointed as an Executive Director of the Company in November 2019. He also acts as director of certain subsidiaries of the Company including Helios, Muhabura Capital Ltd and Thousand Vantage Investment Limited. Mr. Grabner received his B.A. in Economics and Chinese from The University of Michigan. Prior to joining the Group, Mr. Grabner held various senior positions in various investment banking, asset management and private banking companies. He has over two decades of investment management experience in the Asia Pacific region, including extensive experience in mergers and acquisitions, with a focus in finance, mining, energy and infrastructure.

He currently also serves as a non-executive director of Sonora Gold and Silver Corp (stock code: SOC.V), the shares of which are listed on the TSX Venture Exchange in Canada.

\* *For identification purposes only*

Mr. Grabner has entered into a service contract and a letter of appointment with the Group. According to the service contract and the letter of appointment, he is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either party giving to the other party two months' prior notice or payment in lieu of notice. Mr. Grabner is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company and in accordance with the by-laws of the Company. He is entitled to receive a director's fee of HK\$10,000 per annum and a salary of HK\$2,379,000 per annum for his position as Deputy Chairman of the Board of the Company and a discretionary bonus or other benefits which are based on the performance of the Group and of Mr. Grabner, as determined by the Remuneration Committee with reference to the prevailing market conditions. The emolument of Mr. Grabner is determined by the Remuneration Committee, with delegated responsibility pursuant to the authority given by the Shareholders at the Company's general meetings and with reference to his duties and responsibilities, experience, qualifications and the prevailing market conditions.

Save as disclosed hereinabove and as at the date of this announcement, Mr. Grabner does not (i) have any interests and does not hold any short position in any shares or underlying shares or any debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (ii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iii) hold any other directorships in public companies and the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, the Board is not aware of any other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the appointment of Mr. Grabner.

By Order of the Board

**PT International Development Corporation Limited**

**Ching Man Chun, Louis**

*Chairman and Managing Director*

Hong Kong, 1 September 2022

*As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Heinrich Grabner (Deputy Chairman) and Mr. Yeung Kim Ting; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.*