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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

LEGAL PROCEEDINGS IN RESPECT OF THE RIGHTS ISSUE

This announcement is made by PT International Development Corporation Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 28 April 2023 in relation to the rights issue (“**Rights Issue**”) on the basis of one rights share for every two existing shares of the Company held on the record date and dated 30 May 2023 in relation to the legal proceedings brought against the Group, respectively (collectively, the “**Announcements**”); and (ii) the prospectus dated 23 May 2023 (the “**Prospectus**”) of the Company in relation to the Rights Issue. Capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Prospectus unless the context otherwise requires.

In relation to the legal proceedings against the Company and its Directors in respect of the Rights Issue, Mr. Zhu and One Perfect, as plaintiffs, have withdrawn their application against (i) the Company; and (ii) the Directors, as defendants at the hearing on 2 June 2023.

THE RIGHTS ISSUE

The Rights Issue shall proceed in accordance with the expected timetable as set out in the Prospectus.

* *For identification purpose only*

WARNING OF THE RISKS OF DEALING IN THE SHARES AND NIL-PAID RIGHTS SHARES

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the existing Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are fulfilled or waived (as applicable) (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party (including Shareholders and potential investors of the Company) who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Heinrich Grabner (Deputy Chairman) and Mr. Yeung Kim Ting; and three Independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.