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**PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED**

**保 德 國 際 發 展 企 業 有 限 公 司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 372)**

**ANNOUNCEMENT  
APPOINTMENT OF ADMINISTRATORS OF  
A SUBSIDIARY IN THE UNITED KINGDOM**

This announcement is made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rules 13.09 and 13.25(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 9 April 2024 (United Kingdom time), Cupral Group Limited (“**Cupral**”), a company incorporated in the United Kingdom with limited liability and a 90% subsidiary of the Company, filed a notice of appointment of administrators in the United Kingdom, pursuant to which Martyn James Pullin and David Antony Willis, both of FRP Advisory Trading Limited, would be appointed joint administrators (the “**Administrators**”) of Cupral pursuant to the Insolvency Act 1986 of the United Kingdom in light of the unsatisfactory business performance and financial conditions of Cupral. The appointment (the “**Appointment**”) of the Administrators will bring into effect a statutory moratorium which prevents any legal action by the creditors of Cupral so that the Administrators can effect the orderly realisation of its assets for the benefit of the creditors.

\* *For identification purposes only*

Cupral is principally engaged in the recycling, upgrading and sale of copper granules and high grade aluminum scraps. The value of the total assets and revenue of Cupral represented more than 5% of those of the Group as shown in the audited consolidated financial statements of the Company for the year ended 31 March 2023, being the Company's latest published audited consolidated financial statements.

Upon the Appointment, the legal control of the business of Cupral will be transferred from the directors of Cupral to the Administrators acting as agent of the affairs of Cupral and therefore, subject to confirmation by the auditors of the Company, the financial results of Cupral will cease to be consolidated with those of the Group upon the Appointment.

The Company will issue further announcement as and when it is appropriate on any significant development of Cupral.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**PT International Development Corporation Limited**  
**Ching Man Chun, Louis**  
*Chairman and Managing Director*

Hong Kong, 9 April 2024

*As at the date of this announcement, the Board comprises of three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Heinrich Grabner (Deputy Chairman) and Mr. Yeung Kim Ting; one non-executive Director, namely, Ms. Wong Man Ming, Melinda and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.*